
Chapter #09
Town of Mahone Bay
Installment Billing Policy – Property Taxes

1. PURPOSE

- 1.1** It is the policy of the Town of Mahone Bay to invoice Property Taxes in two instalments each fiscal year.

2. AUTHORITY

- 2.1** Municipal Government Act Part 111 – Powers – Section: 48(3)

3. INSTALLMENT BILLING TERMS

- 3.1** Each fiscal year, an amount of one half of the previous year’s tax rate will be charged against the current assessment of a property along with one half of the infrastructure charge and both shall be due and payable the last business day in May.
- 3.2** The rates and taxes levied against the property for the current year, less the payment made under section 3.1 shall be due and payable on a date determined by Council by resolution.

Clerk’s Annotation for Official Policy Book

Date of Notice to Council Members of Intent to Consider {7 days minimum notice}:	<u>November 28, 2013</u>
Date of Passage of Current Policy:	<u>December 10, 2013</u>
<u>James A Wentzell</u> Clerk/CAO	<u>December 16, 2013</u> Date