



A special meeting of the Audit & Finance Committee for the Town of Mahone Bay was held on Thursday, March 20th, 2025, at 7:00 p.m.

Present:

Mayor S. Lohnes-Croft (Chair)
Deputy Mayor C. Kingsmill
Councillor B. Palfreyman
Councillor P. Carver
Councillor R. Twanow
Councillor K. Wilson
CAO D. Heide (Secretary)
Manager of Ashley Yeadon-Wentzell

Absent:

Councillor J. Feeney (regrets)

Land Acknowledgement

Let us begin by acknowledging that we are gathered today in Mi'kma'ki. The ancestral, present and future territory of the Mi'kmaw people. Today, we gather with the intent followed by the living Peace and Friendship Treaties - with respect, cooperation and coexistence.

Call to Order

The meeting was called to order at 7:05 p.m.

1. Approval of Agenda

A motion by Councillor Wilson, seconded by Councillor Carver, "THAT the agenda be approved as presented." Motion carried.

2. Approval of Minutes

A motion by Council Carver, seconded by Councilor Wilson, "THAT the minutes of the Meeting of August 24, 2025, be approved as presented." Motion carried.

3. Introductions

The members introduced themselves.

4. Review of Audit Committee Terms of Reference

Members discussed the existing audit committee terms of reference.

A motion by Council Palfreyman, seconded by Councilor Wilson, "THAT the Audit & Finance Committee form a subcommittee to explore amendment to the Committee's terms of reference with the membership to consist of five voting members and the Manager of Finance, to be confirmed by Mayor Suzanne Lohnes-Croft."

Motion carried.

4. Audit Status Update

Manager of Finance Ashley Yeadon-Wentzell provided a status updated from auditor BDO and addressed questions in this regard. It was determined that, as there would be no regular meeting of the committee for some time, a special meeting of the committee would be scheduled in the near future, for consideration of the latest from the auditors on the 2022-23 statements.

5. Q3 2024-25 Financial Report

Finance Manager Ashley Yeadon-Wentzell presented the report and addressed questions. Members discussed opportunities to improve the format of the quarterly reports (adding notes, breaking down budgeted expenditures by quarter).

6. 2025-26 Assessment Roll

Finance Manager Ashley Yeadon-Wentzell presented the report on the 2025-26 assessment roll and addressed questions.

The Committee adjourned at 8:47 p.m. on conclusion of business.

TOWN OF MAHONE BAY

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Chair, Mayor S. Lohnes-Croft

Committee Secretary, Dylan Heide