



Town of Mahone Bay
2024 - 2025
Budget

2024/25 Tax Rate Analysis and Projections

Prior Year Assessment/Rates - General Tax Rate				
	Prior Year Assessments	Prior Year Tax Rate	Prior Year Tax Revenue	% of Total Tax Revenue
RESIDENTIAL	\$ 161,199,100	1.115	\$ 1,797,370	67.43%
RESOURCE	\$ 1,686,500	1.115	\$ 18,804	0.71%
COMMERCIAL	\$ 21,532,900	3.055	\$ 657,830	24.68%
LONG TERM CARE FACILITY - Residential	\$ 16,162,200	1.115	\$ 180,209	6.76%
LONG TERM CARE FACILITY - Commercial	\$ 368,400	3.055	\$ 11,255	0.42%
TOTAL	\$ 200,949,100		\$ 2,665,468	100.00%

Prior Year Assessment/Rates - Fire Tax Rate				
	Prior Year Assessments	Prior Year Tax Rate	Prior Year Tax Revenue	% of Total Tax Revenue
RESIDENTIAL	\$ 161,199,100	0.209	\$ 336,906	80.22%
RESOURCE	\$ 1,686,500	0.209	\$ 3,525	0.84%
COMMERCIAL	\$ 21,532,900	0.209	\$ 45,004	10.72%
LONG TERM CARE FACILITY - Residential	\$ 16,162,200	0.209	\$ 33,779	8.04%
LONG TERM CARE FACILITY - Commercial	\$ 368,400	0.209	\$ 770	0.18%
TOTAL	\$ 200,949,100		\$ 419,984	100.00%

Prior Year Assessment/Rates - Combined Tax Rate				
	Prior Year Assessments	Prior Year Tax Rate	Prior Year Tax Revenue	% of Total Tax Revenue
RESIDENTIAL	\$ 161,199,100	1.324	\$ 2,134,276	69.17%
RESOURCE	\$ 1,686,500	1.324	\$ 22,329	0.72%
COMMERCIAL	\$ 21,532,900	3.264	\$ 702,834	22.78%
LONG TERM CARE FACILITY - Residential	\$ 16,162,200	1.324	\$ 213,988	6.94%
LONG TERM CARE FACILITY - Commercial	\$ 368,400	3.264	\$ 12,025	0.39%
TOTAL	\$ 200,949,100		\$ 3,085,451	100.00%

2024/25 Tax Rate Analysis and Projections

Fiscal 2024/25 Assessments & Rate Projections (Reference Only) - General Tax Rate				
	Current Year	Proposed	Tax Revenue	% of Total
	Assessments	Tax Rate	(No Change to Rate)	Tax Revenue
RESIDENTIAL	\$ 176,890,900	1.115	\$ 1,972,334	67.80%
RESOURCE	\$ 1,417,100	1.115	\$ 15,801	0.54%
COMMERCIAL	\$ 22,959,300	3.055	\$ 701,407	24.11%
LONG TERM CARE FACILITY - Residential	\$ 18,630,100	1.115	\$ 207,726	7.14%
LONG TERM CARE FACILITY - Commercial	\$ 380,100	3.055	\$ 11,612	0.40%
TOTAL	\$ 220,277,500		\$ 2,908,878	100.00%

Fiscal 2024/25 Assessments & Rate Projections (Reference Only) - Fire Tax Rate				
	Current Year	Proposed	Tax Revenue	% of Total
	Assessments	Tax Rate	(New Rate)	Tax Revenue
RESIDENTIAL	\$ 176,890,900	0.214	\$ 378,547	80.30%
RESOURCE	\$ 1,417,100	0.214	\$ 3,033	0.64%
COMMERCIAL	\$ 22,959,300	0.214	\$ 49,133	10.42%
LONG TERM CARE FACILITY - Residential	\$ 18,630,100	0.214	\$ 39,868	8.46%
LONG TERM CARE FACILITY - Commercial	\$ 380,100	0.214	\$ 813	0.17%
TOTAL	\$ 220,277,500		\$ 471,394	100.00%

Fiscal 2024/25 Assessments & Rate Projections (Reference Only) - Combined Tax Rate				
	Current Year	Proposed	Tax Revenue	% of Total
	Assessments	Tax Rate	(New Rate)	Tax Revenue
RESIDENTIAL	\$ 176,890,900	1.329	\$ 2,350,880	69.55%
RESOURCE	\$ 1,417,100	1.329	\$ 18,833	0.56%
COMMERCIAL	\$ 22,959,300	3.269	\$ 750,540	22.20%
LONG TERM CARE FACILITY - Residential	\$ 18,630,100	1.329	\$ 247,594	7.32%
LONG TERM CARE FACILITY - Commercial	\$ 380,100	3.269	\$ 12,425	0.37%
TOTAL	\$ 220,277,500		\$ 3,380,272	100.00%

2024/25 Tax Rate Analysis and Projections

CHANGE IN ASSESSMENT - STATS		
2024 Change in Taxable Assessment	\$ 19,328,400	9.62%
Change Due To Events		
Residential	\$ 8,685,700	5.39%
Resource/Seasonal	-\$ 49,200	-2.92%
Commercial	\$ 188,900	0.88%
Long Term Care Facility - Residential	\$ 2,467,900	15.27%
Long Term Care Facility - Commercial	\$ 11,700	3.18%
Total	<u>\$ 11,305,000</u>	<u>5.63%</u>
Growth in General Assessment		
Residential	\$ 7,006,100	4.35%
Resource/Seasonal	-\$ 220,200	-13.06%
Commercial	\$ 1,237,500	5.75%
Long Term Care Facility - Residential	\$ -	0.00%
Long Term Care Facility - Commercial	\$ -	0.00%
Total	<u>\$ 8,023,400</u>	<u>3.99%</u>

Tax Rate Impact Analysis - General Tax Rate			
	Average Growth In Assessment	CHG IN TAX RATE	Total Increase (Decrease) In Tax
RESIDENTIAL	4.35%	0.00%	4.35%
RESOURCE/SEASONAL	-13.06%	0.00%	-13.06%
COMMERCIAL	5.75%	0.00%	5.75%

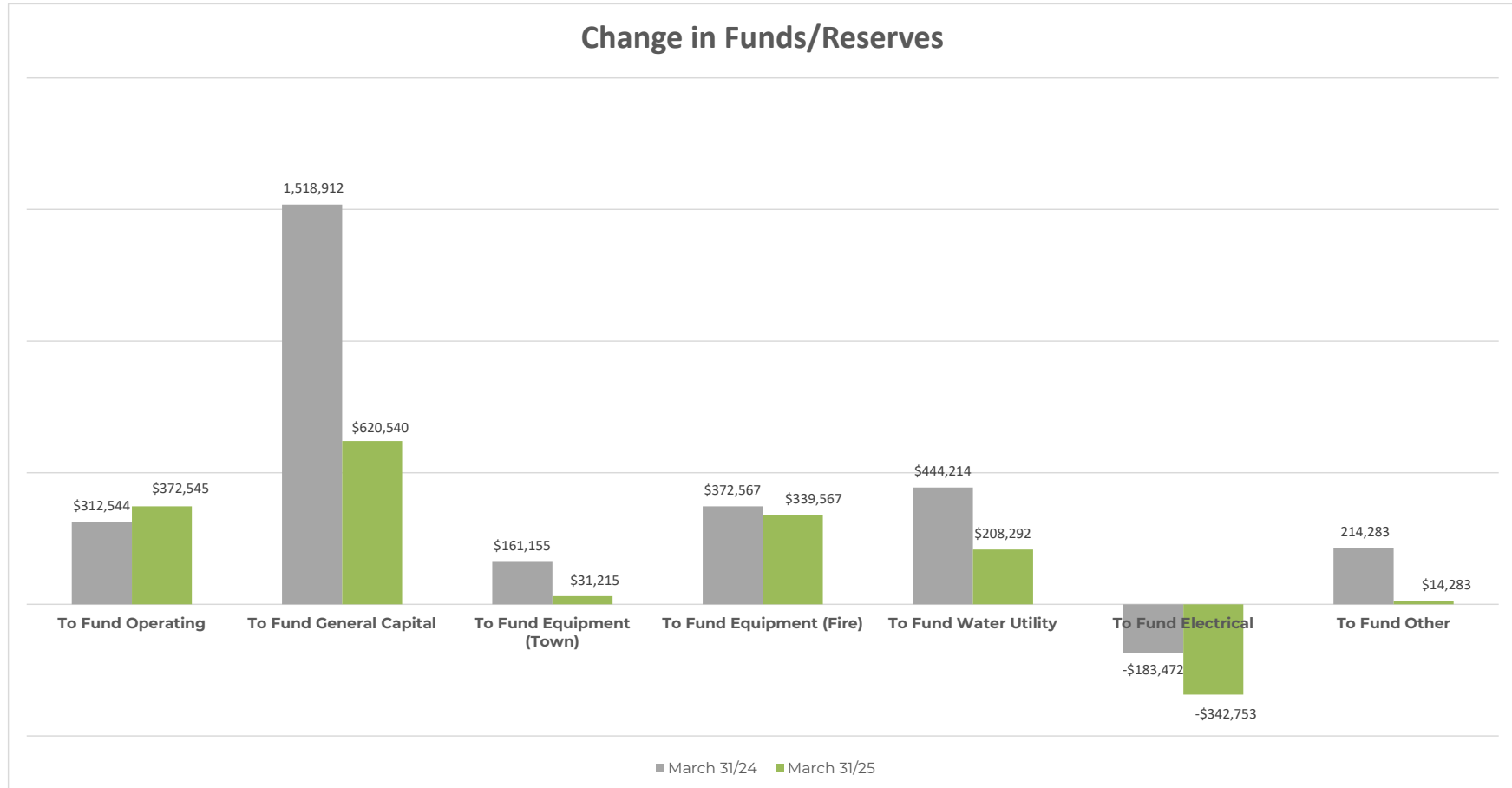
Tax Rate Impact Analysis - Fire Tax Rate			
	Average Growth In Assessment	CHG IN TAX RATE	Total Increase (Decrease) In Tax
RESIDENTIAL	4.35%	0.00%	4.35%
RESOURCE/SEASONAL	-13.06%	0.00%	-13.06%
COMMERCIAL	5.75%	0.00%	5.75%

Tax Rate Impact Analysis - Combined Tax Rate			
	Average Growth In Assessment	CHG IN TAX RATE	Total Increase (Decrease) In Tax
RESIDENTIAL	4.35%	0.00%	4.35%
RESOURCE/SEASONAL	-13.06%	0.00%	-13.06%
COMMERCIAL	5.75%	0.00%	5.75%

\$0.01 Impact to Revenue	
Residential:	\$ 17,689
Commercial:	\$ 2,039
Total Impact	\$ 19,728

1% Impact to Revenue	
Residential:	\$ 16,490
Commercial:	\$ 6,169
Total Impact	\$ 22,659

Status of Town Funds (unaudited)



**Estimated Ending
Balance as per PY
Budget**

	March 31, 2024	March 31/24	March 31/25
To Fund Operating	169,420	\$312,544	\$372,545
To Fund General Capital	1,220,508	1,518,912	\$620,540
To Fund Equipment (Town)	120,786	\$161,155	\$31,215
To Fund Equipment (Fire)	185,666	\$372,567	\$339,567
To Fund Water Utility	470,529	\$444,214	\$208,292
To Fund Electrical	72,497	-\$183,472	-\$342,753

To Fund Other	219,733	214,283	\$14,283
	2,459,138	2,840,205	1,243,689

FUND	Estimated Roll Cash Balance March 31/24	Estimated Expenses 2024/25	Estimated Income 2024/25	Estimated Cash Balance March 31/2025
Electric Light Operating Fund (Surplus)	-\$195,228		-\$102,282	-\$297,509
Town Operating Fund (Surplus)	\$64,761		\$0	\$64,762
Water Operating Fund (Surplus)	-\$19,238		-\$304,059	-\$323,298
	-\$149,705	\$0	-\$406,341	-\$556,045

	Estimated Ending Balance as per PY Budget Cash Balance March 31, 2024	Unaudited Cash Balance March 31/24	Estimated Expenses 2024/25	Estimated Income 2024/25	Estimated Cash Balance March 31/2025
Capital Reserve	710,755	646,180	\$268,168	\$149,477	\$527,489
Bayview Cemetery	70,674	69,724	\$55,441	\$0	\$14,283
Park Cemetery Perpetual Care	149,059	144,559	\$144,559	\$0	\$0
Electric Depreciation Reserve	31,746	11,756	\$57,000	\$0	-\$45,244
Equipment Reserve - Town	120,786	161,155	\$259,000	\$129,060	\$31,215
Equipment Reserve - Fire	185,666	372,567	\$98,000	\$65,000	\$339,567
Operating Reserve	136,283	247,783	\$0	\$60,000	\$307,783
Canadian Community-Building Fund (Gas Tax Reserve)	238,682	601,661	\$601,661	\$93,051	\$93,051
Wastewater Reserve	2,600	50,969	\$24,228	\$25,000	\$51,741
Water Capital (Depreciation) Reserve	364,636	463,453	\$68,600	\$136,737	\$531,590
Recreation Reserve	\$0	10,661	\$0	\$15,000	\$25,661
Sustainable Services Growth Fund Reserve	271,071	271,071	\$271,071	\$0	\$0
Total	2,281,959	3,051,540	1,847,728	673,325	1,877,137

TOWN OF MAHONE BAY

BUDGET SUMMARY

	Actual 2022/23	Budget 2023/24	Actual 2023/24 <small>Unaudited</small>	Budget 2024/25	\$ Change <small>Budget to Budget</small>	% Change <small>Budget to Budget</small>
REVENUE						
Taxes	\$ 2,896,053	\$ 3,178,543	\$ 3,164,005	\$ 3,364,678	\$ 186,135	5.86%
Grants in Lieu of Taxes	22,813	23,658	24,405	24,650	992	4.19%
Sale of Services	4,421	4,600	3,444	69,630	65,030	1413.70%
Other Revenue From Own Sources	164,696	258,582	308,476	266,551	7,969	3.08%
Unconditional Transfers From Other Govt.	171,248	50,078	50,000	50,000	-78	-0.16%
Conditional Transfers From Other Govt.	88,221	56,000	179,658	93,051	37,051	66.16%
Total Revenue	3,347,451	3,571,461	3,729,989	3,868,560	\$ 297,099	8.32%

	Actual	Budget	Actual	Budget	\$	%
	2022/23	2023/24	2023/24	2024/25	Change	Change
					Budget to Budget	Budget to Budget
OPERATING EXPENDITURES						
Legislative Expenses	\$ 78,621	\$ 76,985	\$ 80,813	\$ 119,612	\$ 42,628	55.37%
General Government Services	403,874	587,601	501,433	735,970	148,369	25.25%
Taxation Rebates & Reductions	107,996	114,996	136,007	142,643	27,647	24.04%
Protective Services	453,061	483,275	488,205	510,275	27,000	5.59%
Transportation Services	393,778	522,966	626,219	636,114	113,148	21.64%
Environmental Health Services	371,560	463,813	396,475	484,442	20,629	4.45%
Public Health & Welfare Services	41,317	69,200	38,018	74,250	5,050	7.30%
Environmental Development Services	186,025	259,948	223,595	227,255	(32,694)	-12.58%
Recreation, Cultural Services	140,863	162,834	118,800	131,394	(31,440)	-19.31%
Education & Tax Rebates	444,330	470,990	502,939	523,057	52,067	11.05%
Total Expenditures	2,621,425	3,212,608	3,112,504	3,585,011	372,403	11.59%
Excess of Revenue Over Expenditures	\$ 726,026	\$ 358,853	\$ 617,484	\$ 283,549	\$ (75,304)	-20.98%
Debenture & Term Loan Principal	73,100	197,439	200,374	55,000	252,439	-72.14%
Trf to/from Own Agencies	258,227	79,161	163,503	228,549	149,388	188.71%
Capital Out of Revenue		296,150	221,983			
Change in Fund Position	394,699	(213,897)	31,624	0		

TOWN OF MAHONE BAY

BUDGET SUMMARY

	Budget 2023/24	Actual 2023/24	Budget 2024/25
Capital Expenses - Summary			
General Government Services	230,000	813,957	1,034,945
Transportation Services	760,420	484,435	4,723,802
Environmental Health Services	569,450	148,144	903,485
Environmental Development Services	3,283,561	2,864,775	1,827,544
Recreation, Cultural Services	323,000	155,362	742,689
Total Expenditures	5,166,431	4,466,673	9,232,465

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
REVENUES**

	PY Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25		Budget/Actual % Change
ASSESSABLE PROPERTY						
Residential Assessment	\$1,647,868	\$1,977,579	\$1,988,138	\$2,180,059	*1	9.65%
Commercial Assessment	\$617,352	\$669,085	\$666,907	\$712,359	*1	6.82%
Commercial - Seasonal Properties	\$0	\$660	\$5,867	\$660	*1	0.00%
Resource- Assessable	\$16,841	\$18,804	\$16,257	\$15,801	*1	-2.80%
	\$2,282,060	\$2,666,128	\$2,677,168	\$2,908,878		
SPECIAL ASSESSMENTS						
Infrastructure Charges	\$250,950	\$255,600	\$257,808	\$255,600	*2	-0.86%
BUSINESS PROPERTY						
Based on Revenue (M.T. & T.)	\$5,664	\$6,300	\$5,444	\$5,700		4.71%
NS Power Inc. Grant	\$1,020	\$1,020	\$0	\$0		0.00%
NS Power Inc. (HST Rebate)	\$19,240	\$19,500	\$19,500	\$19,500		0.00%
	\$25,924	\$26,820	\$24,944	\$25,200		
OTHER TAXES						
Deed Transfer Tax	\$337,118	\$230,000	\$204,086	\$175,000	*3	-14.25%
TOTAL TAXES	\$2,896,053	\$3,178,548	\$3,164,005	\$3,364,678		

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
REVENUES**

	PY Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
PROVINCIAL GOVERNMENT					
Dept of Municipal Affairs	\$620	\$650	\$650	\$650	0.00%
PROVINCIAL GOVERNMENT AGENCIES					
Liquor Commission	\$22,193	\$23,008	\$23,755	\$24,000	1.03%
TOTAL GRANTS IN LIEU OF TAXES	\$22,813	\$23,658	\$24,405	\$24,650	
SALES OF SERVICES					
General Government (Tax Certificates, etc)	\$1,959	\$1,500	\$1,940	\$1,500	-22.68%
Environmental Health Services	\$1,525	\$0	\$1,188	\$1,200	1.03%
Recreation & Cultural Services (Ball Field/Bandstand)	\$933	\$3,100	\$317	\$300	-5.24%
RELC HOURLY BILLING	\$173	\$0	\$0	\$500	0.00%
RELC ACCOUNTING	\$0	\$0	\$0	\$66,130	*4 0.00%
TOTAL SALE OF SERVICES	\$4,593	\$4,600	\$3,444	\$69,630	

TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
REVENUES

	PY Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
FUNDS FROM OWN SOURCES					
Licenses & Permits	\$24,195	\$23,000	\$31,121	\$27,000	-13.24%
Street Excavation Deposit	\$0	\$0	\$900	\$900	0.00%
Fines	\$2,598	\$2,000	\$1,474	\$1,200	-18.57%
Utility Contribution to Town Overhead	\$50,827	\$60,528	\$55,801	\$55,800	0.00%
SALE OF MERCHANDISE	\$0	\$0	\$90	\$90	0.03%
Return on Investments	\$69,339	\$60,000	\$79,427	\$65,000	-18.16%
Interest on Taxes	\$17,737	\$15,000	\$26,842	\$15,000	-44.12%
Donations- Other	\$0	\$0	\$2,000	\$0	-100.00%
DONATIONS - FIRE DEPARTMENT	\$0	\$15,000	\$19,265	\$15,000	-22.14%
DONATIONS - BENCH PROGRAM	\$0	\$0	\$8,500	\$5,000	-41.18%
FROM FIRE SOCIETY	\$0	\$83,054	\$83,056	\$81,561	-1.80%
TOTAL FUNDS FROM OWN SOURCES	\$164,696	\$258,582	\$308,476	\$266,551	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
REVENUES**

	PY Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
UNCONDITIONAL TRANSFERS FROM OTHER GOVERNMENTS					
PROVINCIAL GOVERNMENT					
Town Foundation Grant (from Province)	\$50,000	\$50,000	\$50,000	\$50,000	0.00%
OWN AGENCIES					
Dividend from AREA	\$121,170	\$0	\$0	\$0	*5 0.00%
TOTAL UNCONDITIONAL TRANSFERS	\$171,248	\$50,078	\$50,000	\$50,000	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
REVENUES**

	PY Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
CONDITIONAL TRANSFERS FROM OTHER GOVERNMENTS					
FEDERAL GOVERNMENT					
Federal Government(Canadian Communit	\$86,221	\$55,000	\$179,658	\$93,051	-48.21%
PROVINCIAL GOVERNMENTS					
Protective Services (EMO Grant)	\$2,000	\$1,000	\$0	\$0	0.00%
TOTAL CONDITIONAL TRANSFERS	\$88,221	\$56,000	\$179,658	\$93,051	
Total Revenue	\$3,347,451	\$3,571,466	\$3,729,989	\$3,868,560	

TOWN REVENUE NOTES

- 1) Revenue from prior year amended from budget to account in adjustment to assessment
- 2) Total of 859.5 units in 2024/25 compared to 852 units in 2023/24.

Infrastructure Charge Comparative Chart				
Rate	\$ 295.00	\$ 300.00	\$ 305.00	\$ 310.00
Revenue	\$ 251,340.00	\$ 255,600.00	\$ 259,860.00	\$ 264,120.00

Incremental Revenue: \$852 per \$1 of Infrastructure Charge

- 3) Deed Transfer expectations are continuing to reflect softening of the housing market
- 4) As of April 1, 2024 the TOMB Finance Department has onboarded the finance operations of RELC
- 5) No dividend expected from AREA for 24/25

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
GENERAL GOVERNMENT SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25		Budget/Actual % Change
LEGISLATIVE						
Mayor 's Remuneration	\$13,363	\$14,323	\$14,304	\$14,896	*1	4.14%
Mayor's Expenses	\$5,278	\$5,000	\$6,115	\$6,000		-1.88%
Council's Remuneration	\$41,097	\$46,362	\$46,298	\$48,216	*1	4.14%
Councillors' Expenses	\$1,442	\$3,000	\$4,970	\$4,000		-19.51%
Council Expenses	\$2,963	\$4,800	\$5,382	\$5,000		-7.10%
Mayor's Newsletters	\$1,646	\$2,500	\$1,433	\$2,500		74.52%
Committee Expenses	\$244	\$1,000	\$2,082	\$4,000		92.13%
Elections, Plebiscites/Ratepayers Meetings	\$12,589	\$0	\$230	\$20,000	*2	8595.65%
Councillors' Orientation	\$0	\$0	\$0	\$15,000	*2	0.00%
	\$78,621	\$76,985	\$80,813	\$119,612		

GENERAL ADMINISTRATION

ADMINISTRATIVE

CAO/Portion Staff Salaries -Admin	\$127,857	\$183,067	\$172,213	\$234,115	*1	35.95%
Employee Benefits- Admin	\$27,428	\$39,042	\$29,719	\$48,114	*1	61.90%
MJSB - HR Services	\$66	\$17,500	\$0	\$0		0.00%
Professional Development (All EEs) - Finance	\$194	\$3,600	\$724	\$6,400		783.65%
Health and Safety/Physical Development - Finance	\$428	\$1,400	\$600	\$1,000		66.67%
New Town Logo	\$0	\$25,000	\$2,452	\$1,400		-42.91%

**STATEMENT OF REVENUE & EXPENDITURES
GENERAL GOVERNMENT SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
ADMINISTRATIVE CONTINUED					
Power - Town Hall	\$4,548	\$4,800	\$5,570	\$4,924	-11.60%
Repairs - Town Hall	\$7,508	\$5,000	\$1,390	\$5,000	259.68%
Pest Control - Town Hall	\$177	\$200	\$907	\$1,200	32.27%
Custodial Supplies - Town Hall	\$3,624	\$3,750	\$3,464	\$3,750	8.26%
OFFICE SUPPLIES (SHARED)	\$0	\$0	\$2,975	\$2,200	-26.05%
Insurance - Town Hall	\$14,564	\$8,662	\$8,164	\$8,918 *3	9.23%
Insurance- Liability & Admin	\$7,054	\$4,195	\$3,954	\$4,319	9.23%
Fuel - Town Hall	\$7,353	\$7,500	\$2,976	\$3,500	17.60%
Janitor's Labor	\$17,032	\$16,500	\$13,966	\$17,513	25.40%
Water - Town Hall	\$1,350	\$2,050	\$1,212	\$2,150	77.45%
Town Legal (100%)	\$156	\$1,000	\$9,578	\$6,000	-37.36%
Advertising Regulatory	\$0	\$0	\$0	\$3,600	0.00%
Advertising Non-Regulatory	\$0	\$0	\$0	\$1,500	0.00%
Admin Expense	\$17,669	\$13,376	\$13,416	\$8,000	-40.37%
Office Expenses/Communications - Admin	\$13,152	\$8,635	\$8,635	\$8,900	3.07%
Postage/Courier Inc Lease- Admin	\$2,164	\$2,400	\$1,778	\$2,400	34.97%
Photocopier/ Fax Charges & Toner-Admin	\$2,353	\$2,341	\$3,003	\$3,500	16.55%
Telephone/Internet	\$6,841	\$8,350	\$6,281	\$6,900	9.86%
Admin - Software & Hardware & Subscriptions	\$0	\$0	\$9,973	\$13,250	32.86%
Lunch Room Supplies	\$0	\$0	\$612	\$600	-1.91%
Office Furnishings - Non Capital	\$633	\$1,000	\$438	\$972	121.68%
	\$239,967	\$345,992	\$290,585	\$400,126	

**STATEMENT OF REVENUE & EXPENDITURES
GENERAL GOVERNMENT SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
FINANCIAL MANAGEMENT					
Auditors	\$24,817	\$39,600	\$23,652	\$57,287 *4	142.21%
CAO/Portion Staff Salaries -Finance	\$133,182	\$149,872	\$134,101	\$176,690 *1	31.76%
Employee Benefits -Finance	\$24,702	\$37,486	\$28,054	\$42,317 *1	50.84%
Advertising	\$3,555	\$3,600	\$3,071	\$3,600	17.21%
Professional Development (All EEs) - Finance	\$1,342	\$1,400	\$1,959	\$6,400	226.65%
Health and Safety/Physical Development - Finance	\$1,049	\$800	\$761	\$1,000	31.41%
MJSB - IT Services OH& S	\$27,559	\$45,540	\$56,859	\$56,383 *5	-0.84%
Office Expenses-Finance	\$8,404	\$7,000	\$4,941	\$5,000	1.20%
Postage/Courier Fax -Finance	\$6,701	\$6,750	\$5,151	\$4,500	-12.65%
Photocopier/ Fax Charges & Toner-Finance	\$1,396	\$1,400	\$1,457	\$2,188	50.16%
Finance Software/Hardware	\$55	\$7,158	\$14,356	\$20,449	0.00%
Security Alarm	\$0	\$0	\$309	\$600	94.38%
	\$232,763	\$300,606	\$274,672	\$376,413	
ASSESSMENT SERVICES					
Trfs to Assessment Services	\$24,002	\$24,350	\$25,107	\$26,111	4.00%

**STATEMENT OF REVENUE & EXPENDITURES
GENERAL GOVERNMENT SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
OTHER TAXATION					
Tax Billing Expenses	\$1,119	\$1,450	\$1,629	\$1,700	4.34%
OTHER GENERAL ADMINISTRATIVE SERVICES					
Conventions /Memberships/Travel Staff	\$3,723	\$4,000	\$8,480	\$10,000	17.92%
Employee Appreciation & Events	\$1,012	\$2,000	\$1,248	\$1,200	-3.82%
CAO Expenses	\$4,485	\$4,000	\$7,898	\$6,000	-24.03%
	\$9,221	\$10,000	\$17,626	\$17,200	
DEBT CHARGES-GENERAL GOVERNMENT					
Bank Charges/General Operating Int	\$4,853	\$6,188	\$5,940	\$6,000	1.01%

**STATEMENT OF REVENUE & EXPENDITURES
GENERAL GOVERNMENT SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
OTHER GENERAL ADMINISTRATIVE SERVICES					
Grants to Organizations	\$10,050	\$18,036	\$21,882	\$51,063 *6	133.36%
NON OPERATING EXPENSES					
Capital Projects	\$101,971	\$230,000	\$813,957	\$1,034,945	27.15%
Total Operating Expenses	\$601,219	\$783,668	\$718,253	\$998,225	
Total Non Operating Expenses	\$101,971	\$230,000	\$813,957	\$1,034,945	
Total Expenses	\$703,190	\$1,013,668	\$1,532,210	\$2,033,170	

GENERAL GOVERNMENT NOTES

- 1) Cost of living assumed to be 4.0%
Compensation and Benefits follow the proposed Salary Scale and Benefits Package
Both are contingent on council's approval
- 2) An Election will be held in October 2024 for a new term of council.
Associated costs are as follows:
- | | |
|-----------------------------|--------|
| Elections/Meetings, \$ | 20,000 |
| Councillor's Orientation \$ | 15,000 |
| | <hr/> |
| \$ | 35,000 |
- 3) General and Cyber Insurance. Applicable to all TOMB departments/utilities
- 4) New auditors - BDO - charges consist of the following:
2021/22 FIR
2022/23 FIR/Audit
2023/24 FIR/Audit
Out of Scope Fees
- 5) IT total includes computer purchases for 18,000 (12* 1,500).
8 computers for new council term
4 computers for staff (based on 4 year turnover)
- 6) Total grants requested amounted to \$51,063.
Grants approved will be contingent on the budget set by council.

For specific details on the Capital Projects - please see the Capital Projects Section of the Budget

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
PROTECTIVE SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
POLICE PROTECTION					
Policing-RCMP	\$381,277	\$402,990	\$404,376	\$419,110 *1	3.64%
	\$381,277	\$402,990	\$404,376	\$419,110	
LAW ENFORCEMENT					
Trf to Correctional Services	\$20,373	\$20,485	\$20,790	\$17,000	-18.23%
Prosecuting Attorney	\$407	\$400	\$0	\$0	0.00%
Bylaw Enforcement Officer	\$9,946	\$15,550	\$10,663	\$21,386 *2	100.56%
	\$30,726	\$36,435	\$31,453	\$38,386	
Department Total	\$412,002	\$439,425	\$435,829	\$457,496	

Protective Services Notes

- 1) Estimated based on prior year actual
- 2) Assuming increased hours for the Bylaw/Noise Enforcement Officer

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
OTHER PROTECTION SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
EMERGENCY MEASURES					
Emergency Measures (REMO)	\$7,986	\$8,000	\$7,412	\$10,764	45.23%
Assistant Emergency Coordinator	\$2,865	\$3,000	\$5,214	\$6,000	15.07%
Comfort Station - Fire Hall	\$0	\$1,000	\$0	\$2,500	0.00%
	\$10,851	\$12,000	\$12,626	\$19,264	

OTHER PROTECTION SERVICES					
Fire Inspection Services	\$12,410	\$13,000	\$13,557	\$14,500	6.95%
Building Inspectors	\$13,146	\$14,000	\$18,174	\$18,665	2.70%
Shared Services	\$3,804	\$4,000	\$0	\$0	0.00%
Animal & Pest Control	\$847	\$850	\$209	\$350	67.61%
Traffic Authority	\$848	\$2,600	\$2,596	\$2,600	0.14%
GIS & Civic Addressing	\$0	\$0	\$5,214	\$6,000 *1	15.07%
	\$30,207	\$34,450	\$39,750	\$33,515	

Department Totals	\$41,058	\$46,450	\$52,377	\$52,779	
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OTHER PROTECTIVE SERVICES NOTES

1) 'Other Services' under the new Municipal Services Agreement, Section 4.

TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
PUBLIC WORKS
(TRANSPORTATION SERVICES)

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
ADMINISTRATION					
Employee Benefits	\$18,285	\$29,019	\$20,095	\$30,633	52.44%
PW Administration Salaries	\$57,107	\$64,962	\$62,992	\$65,799	4.46%
Travel Director of Operations	\$2,152	\$2,200	\$1,521	\$2,100	38.03%
Telephone- PW Dept	\$780	\$3,000	\$3,033	\$1,500	-50.55%
Answering Service	\$516	\$700	\$589	\$600	1.79%
Finance Software/Hardware	\$55	\$1,248	\$277	\$300	8.12%
Office Supplies/Memberships	\$1,348	\$1,350	\$448	\$300	-32.97%
PW Office Maintenance		\$500	\$3,470	\$6,000	72.94%
Liability Insurance	\$23,902	\$12,500	\$12,652	13,821	9.23%
	\$104,145	\$115,479	\$105,077	\$121,053	

TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
PUBLIC WORKS
(TRANSPORTATION SERVICES)

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
GENERAL EQUIPMENT					
Gas & Oil	\$12,705	\$14,390	\$15,095	\$12,900	-14.54%
Insurance	\$12,846	\$8,806	\$7,467	\$8,660	15.98%
Repairs	\$25,450	\$15,200	\$26,531	\$20,400	-23.11%
	\$51,001	\$38,396	\$49,093	\$41,960	

TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
PUBLIC WORKS
(TRANSPORTATION SERVICES)

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
SMALL TOOLS					
Small Tools & Equipment	\$6,152	\$5,000	\$8,626	\$6,000	-30.45%
WORKSHOPS, YARDS & OTHER BUILDINGS					
P. W. Building - Electricity	\$481	\$400	\$7,757	\$7,958 *1	2.59%
P.W. BUILDING - WATER		\$0	\$1,280	\$1,290	0.81%
P. W. Building - Fuel	\$3,147	\$7,000	\$8,440	\$8,778	4.00%
P. W. Building - Repairs	\$402	\$1,000	\$13,439	\$1,000	-92.56%
P. W. Building - Telephone	\$438	\$300	\$365	\$400	9.62%
P. W. Building - Insurance	\$4,208	\$2,502	\$2,359	\$2,576	9.23%
P.W. BUILDING - SECURITY ALARM		\$0	\$206	\$250	21.35%
Tree Removal & Planting	\$4,189	\$20,000	\$51,653	\$60,000	16.16%
Shed - Salt Storage insurance	\$1,734	\$929	\$876	\$957	9.23%
	\$14,600	\$32,132	\$86,375	\$83,209	

TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
PUBLIC WORKS
(TRANSPORTATION SERVICES)

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
OTHER					
Staff Training	\$2,721	\$1,500	\$204	\$1,500	634.25%
Professional Development	\$0	\$1,600	\$39	\$6,400 *2	16151.90%
Physical Development	\$570	\$200	\$722	\$1,000 *3	38.58%
Health and Safety	\$6,847	\$6,000	\$7,572	\$8,000	5.66%
Asset Management Initiatives	\$5,122	\$7,000	\$6,844	\$10,000	46.10%
	\$15,464	\$16,300	\$15,381	\$26,900	

TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
PUBLIC WORKS
(TRANSPORTATION SERVICES)

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
ROADS & STREETS					
Salaries	\$51,834	\$65,324	\$63,626	\$67,479	6.06%
Chloride & Cartage	\$0	\$0	\$562	\$700	24.53%
Salt & Cartage	\$31,083	\$30,000	\$21,945	\$26,000	18.48%
Sand & Gravel	\$5,616	\$7,000	\$6,014	\$7,000	16.39%
Patching Streets/Sidewalks - Materials	\$18,425	\$42,927	\$48,943	\$50,000	2.16%
SIDE WALKS - MATERIALS	\$0	\$0	\$243	\$500	105.35%
SIDE WALKS - OTHER	\$0	\$0	\$0	\$500	0.00%
Patching Streets - Other	\$1,698	\$0	\$0	\$500	0.00%
General Supplies & Expense	\$4,778	\$3,000	\$3,316	\$3,000	-9.54%
Culverts & Ditching	\$16,747	\$15,000	\$29,765	\$25,000	-16.01%
Rentals	\$0	\$500	\$0	\$500	0.00%
Street Cleaning	\$782	\$1,500	\$1,616	\$1,500	-7.20%
	\$129,264	\$165,251	\$176,032	\$180,479	

STREET LIGHTING

Street Lighting	\$45,923	\$54,309	\$59,390	\$60,929	2.59%
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TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
PUBLIC WORKS
(TRANSPORTATION SERVICES)

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
TRAFFIC SERVICE					
Street Signs/Flags	\$3,832	\$2,000	\$8,657	\$10,000	15.51%
Painting Lines	\$23,534	\$24,000	\$28,385	\$30,000	5.69%
Maintenance to Crossings/Curbs/Parking Lots	\$16,025	\$17,000	\$11,596	\$10,000	-13.76%
Engineering Services/Legal	\$0	\$21,000	\$50,524	\$40,000 *4	-20.83%
	\$43,390	\$64,000	\$99,163	\$90,000	

DEBT CHARGES - TRANS SERV

Debt Interest - PW/SWR	\$4,515	\$29,500	\$27,081	\$25,584	-5.53%
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**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
PUBLIC WORKS
(TRANSPORTATION SERVICES)**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
NON OPERATING EXPENSES					
Capital Projects	\$50,685	\$760,420	\$484,435	\$4,723,802	875.12%
Total Operating Expenses	\$414,455	\$520,366	\$626,219	\$636,114	
Total Non Operating Expenses	\$50,685	\$760,420	\$484,435	\$4,723,802	
Total Expenses	\$465,140	\$1,280,786	\$1,110,654	\$5,359,916	

TRANSPORTATION NOTES

- 1) Public Works located in old fire hall for the 24/25 year - expected higher electric than in PYs
- 2) Four employees at 1,600 each
- 3) Pending council approval; physical development increased to 250/employee
- 4) \$30,000 in special projects: Ernst Brook Assessment (\$10,000) and Mun. Specs Update (\$20,000)

For specific details on the Capital Projects - please see the 10 year CIP Tab

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
HOUSING AND CEMETERY
(PUBLIC HEALTH & WELFARE)**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
Cemeteries - Operating Grant	\$19,227	\$16,700	\$15,440	\$44,250	186.59%
Deficit-Regional Housing	\$22,090	\$22,500	\$22,500	\$0 *1	-100.00%
Housing Initiatives	\$0	\$30,000	\$78	\$30,000 *2	0.00%
Department Total	\$41,317	\$69,200	\$38,018	\$74,250	

PUBLIC HEALTH NOTES

1) As per the letter received from the Minister of Municipal Affairs; TOMB is no longer required to contribute to Regional Housing.

2) Assessment of properties at Hawthorn & Kinburn for housing.

TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
COMMUNITY SERVICES AND ENVIRONMENTAL DEVELOPMENT
(ENVIRONMENTAL DEVELOPMENT SERVICES)

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
ENVIRONMENTAL PLANNING & ZONING					
Regional Planning	\$53,697	\$56,813	\$49,275	\$57,000	15.68%
Legal Services/ Advertising	\$17,265	\$33,000	\$19,703	\$4,000	-79.70%
	\$70,961	\$89,813	\$68,978	\$61,000	
COMMUNITY DEVELOPMENT					
Accessibility Initiatives	\$5,790	\$20,000	\$41,475	\$11,405	-73%
	\$5,790	\$23,700	\$41,475	\$11,405	

TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
COMMUNITY SERVICES AND ENVIRONMENTAL DEVELOPMENT
(ENVIRONMENTAL DEVELOPMENT SERVICES)

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
OTHER ENVIRONMENTAL SERVICES					
Wages and Benefits	\$44,876	\$51,122	\$41,982	\$51,847	23.50%
Tourism	\$8,613	\$8,200	\$9,430	\$10,287	9.09%
Public Comfort Stations	\$39,242	\$40,065	\$40,172	\$41,267	2.73%
Community Beautification	\$4,797	\$4,890	\$1,345	\$2,000	48.73%
Urban Forest Management Plan	\$0	\$30,000	\$7,214	\$24,000	232.67%
Climate & Environment Initiatives	\$9,470	\$8,000	\$10,023	\$22,198	*1 121.46%
Wharf Expenses & Insurance	\$6,400	\$4,158	\$2,976	\$3,251	9.23%
	\$113,397	\$146,436	\$113,142	\$154,850	

**TOWN OF MAHONE BAY
 STATEMENT OF REVENUE & EXPENDITURES
 COMMUNITY SERVICES AND ENVIRONMENTAL DEVELOPMENT
 (ENVIRONMENTAL DEVELOPMENT SERVICES)**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
NON OPERATING EXPENSES					
Capital Projects	\$1,298,663	\$3,283,561	\$2,864,775	\$1,827,544	
Total Operating Expenses	\$190,148	\$259,948	\$223,595	\$227,255	
Total Non Operating Expenses	\$1,298,663	\$3,283,561	\$2,864,775	\$1,827,544	
Total Expenses	\$1,488,811	\$3,543,509	\$3,088,370	\$2,054,799	

ENVIRONMENTAL DEVELOPMENT NOTES

1) Increase in conference attendance by Climate and Energy Program Manager; only received funding to support one summer intern; TOMB to cover the cost of one intern

For specific details on the Capital Projects - please see the 10 year CIP Tab

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
WASTEWATER**

ENVIROMENTAL HEALTH SERVICES	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
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SEWAGE COLLECTION SYSTEM

ADMINISTRATION

SWR - Administration	\$9,653	\$10,529	\$10,690	\$10,743	0.49%
	\$9,653	\$10,529	\$10,690	\$10,743	

SEWAGE COLLECTION SYSTEMS

Salaries	\$31,113	\$31,148	\$33,505	\$36,457	8.81%
Sewer - Staff Benefits	\$5,503	\$9,270	\$6,865	\$9,979	45.36%
Engineering/Consultants	\$4,380	\$16,000	\$13,066	\$10,000	-23.47%
Training Costs - SWR	\$528	\$550	\$110	\$550	398.69%
Material Expense & Contractors	\$11,058	\$10,450	\$3,632	\$10,450	187.69%
Monitoring/Testing Fees	\$3,119	\$3,100	\$3,684	\$3,100	-15.85%
Sewer Cleaning Fees	\$2,926	\$18,000	\$12,201	\$4,500	-63.12%
	\$58,628	\$88,518	\$73,064	\$75,036	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
WASTEWATER**

ENVIROMENTAL HEALTH SERVICES	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
SEWAGE LIFT STATIONS					
Maintenance of Pumps	\$0	\$1,500	\$126	\$2,000	1483.53%
Electricity	\$23,514	\$31,332	\$30,271	\$32,144	6.19%
Insurance	\$2,027	\$1,206	\$1,136	\$1,241	9.23%
	\$25,541	\$34,038	\$31,534	\$35,385	
SEWAGE TREATMENT & DISPOSAL					
Salaries	\$28,102	\$22,225	\$26,398	\$29,381	11.30%
Benefits - Sewer Treatment	\$3,826	\$6,945	\$5,126	\$7,658	49.39%
Chemicals - PAA	\$34,779	\$38,000	\$30,801	\$38,000	23.37%
Repairs/Materials - PLANT	\$2,057	\$18,000	\$1,551	\$18,000	*1 1060.35%
Winter Maintenance		\$0	\$1,049	\$150	-85.71%
Electricity	\$27,715	\$44,234	\$33,321	\$45,380	36.19%
Scada Data Lines	\$1,696	\$1,700	\$1,426	\$1,700	19.21%
Wiring upgrade	\$0	\$0	\$0	\$2,000	*2 0.00%
Wifi Devices Upgrade	\$0	\$0	\$0	\$1,500	*2 0.00%
Insurance	\$1,124	\$669	\$630	\$688	9.23%
	\$99,944	\$131,773	\$100,303	\$144,457	
	\$193,766	\$264,857	\$215,591	\$265,622	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
WASTEWATER**

ENVIROMENTAL HEALTH SERVICES	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
GARBAGE & WASTE COLLECTION					
Trucking Costs	\$66,070	\$67,000	\$61,291	\$79,214	29.24%
Public Area Waste Collection/Disposal	\$38,291	\$38,000	\$45,530	\$47,624	4.60%
	\$104,361	\$105,000	\$106,820	\$126,838	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
WASTEWATER**

ENVIROMENTAL HEALTH SERVICES	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
MUNICIPAL SOLID WASTE SITE					
MJSB - Site Operations	\$72,324	\$91,506	\$72,664	\$90,282	*3 24.25%
Trf Reserves Closure Costs	\$1,173	\$0	\$0	\$0	0.00%
Region 6 Operating Costs	\$1,501	\$1,700	\$1,399	\$1,700	21.49%
	\$74,998	\$93,206	\$74,064	\$91,982	
	\$179,358	\$198,206	\$180,884	\$218,820	
NON OPERATING EXPENSES					
Capital Projects	\$1,438,055	\$569,450	\$148,144	\$903,485	
Total Operating Expenses	\$373,124	\$463,063	\$396,475	\$484,442	
Total Non Operating Expenses	\$1,438,055	\$569,450	\$148,144	\$903,485	
Total Expenses	\$1,811,179	\$1,032,513	\$544,619	\$1,387,927	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
WASTEWATER**

ENVIROMENTAL HEALTH SERVICES	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
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ENVIRONMENTAL HEALTH NOTES

- 1) Additional \$14,000 for Cell 3 draining and sludge removal, high sludge volume can effect Final Effluent quality to receiving water.
Not completed in 23/24
- 2) Costs expected to be less in future - included fees to upgrade services
- 3) Per MJSB proposed Operating Budget

For specific details on the Capital Projects - please see the 10 year CIP Tab

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
FIRE PROTECTION SERVICES**

**No helmets
Bunker gear 12,000.00**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25		Budget/Actual % Change
INSIDE REVENUE						
Residential Assessment	\$246,948	\$371,455	\$336,906	\$418,415	*1	19.48%
Commercial Assessment	\$34,058	\$45,004	\$78,783	\$49,946	*1	-57.73%
Resource- Assessable	\$2,522	\$3,525	\$3,525	\$3,033	*1	-16.23%
	\$283,529	\$419,984	\$419,214	\$471,394		
OUTSIDE REVENUE						
Protective Services - Outside Area Revenue	\$171,656	\$189,179	\$189,865	\$213,330	*1	11.00%
OTHER REVENUE						
Donations - Fire Dept	\$2,890	\$15,000	\$19,265	\$15,000	*2	-28.43%
From Fire Society	\$0	\$83,054	\$83,056	\$81,561		-1.83%
TOTAL REVENUE	\$458,075	\$707,217	\$711,400	\$781,285		
EXPENSES						
ADMINISTRATION						
Telephone	\$3,591	\$4,316	\$2,724	\$7,200		62.17%
OFFICE EXPENSES	\$0	\$0	\$2,063	\$2,500		17.49%
Eating Establishment Permit	\$0	\$0	\$202	\$250		19.26%
Conventions & Events	\$1,614	\$4,000	\$1,697	\$4,000		57.56%
Insurance - Firefighters	\$2,915	\$3,644	\$2,915	\$3,200		8.91%
MJSB - IT Services/OH&S	\$3,086	\$10,591	\$12,455	\$13,112		5.02%
Liability Insurance	\$4,549	\$5,370	\$5,062	\$5,529		8.45%
WCB FIRE FIGHTER	\$0	\$0	\$1,802	\$2,000		9.88%
	\$15,755	\$27,921	\$28,919	\$37,792		

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
FIRE PROTECTION SERVICES**

**No helmets
Bunker gear 12,000.00**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
FIRE FIGHTING FORCE					
Honorarium - General Membership	\$16,800	\$16,800	\$16,613	\$20,160	17.59%
Extra Honorarium	\$0	\$7,500	\$0	\$0	#DIV/0!
Fire Alarm System	\$8,300	\$8,500	\$6,753	\$8,500	20.56%
	\$25,100	\$32,800	\$23,366	\$28,660	
TRAINING					
Training	\$0	\$20,000	\$35,176	\$30,000	-17.25%
FIRE STATION & BUILDINGS					
Insurance	\$5,491	\$6,482	\$6,110	\$6,674	8.45%
Repairs	\$2,229	\$9,000	\$4,159	\$4,000	-3.98%
PROPERTY MAINTENANCE - FD	\$0	\$0	\$2,027	\$1,500	-35.13%
Security Alarm	\$0	\$0	\$412	\$450	8.44%
Fuel	\$755	\$0	\$1,631	\$2,500	34.74%
Electricity	\$41,035	\$49,148	\$39,807	\$50,422	21.05%
Firehall Utility Equipment Maintenance	\$8,872	\$3,800	\$12,761	\$15,000	14.93%
Water	\$4,133	\$3,600	\$2,533	\$3,870	34.56%
JANITOR SUPPLIES	\$5,675	\$6,000	\$3,473	\$3,600	3.53%
JANITOR LABOUR		\$0	\$13,766	\$13,000	-5.89%
	\$68,191	\$78,031	\$86,679	\$101,016	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
FIRE PROTECTION SERVICES**

**No helmets
Bunker gear 12,000.00**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
FIRE FIGHTING EQUIPMENT					
Vehicles	\$17,307	\$17,500	\$20,621	\$14,000	-47.29%
Hose & Couplings	\$217	\$3,000	\$3,287	\$3,300	0.38%
Uniforms	\$720	\$3,500	\$1,372	\$3,500	60.79%
Dry Hydrants	\$0	\$500	\$0	\$500	100.00%
Compressor testing and service	\$0	\$2,400	\$578	\$700	17.39%
Insurance	\$18,093	\$21,361	\$20,134	\$21,993	8.45%
Other Equipment	\$11,308	\$10,000	\$15,498	\$12,848	-20.63%
Recharging	\$160	\$2,000	\$0	\$500	100.00%
Radio Repairs & Licenses	\$2,227	\$12,500	\$2,221	\$3,000	25.96%
Others Expenses	\$2,469	\$2,500	\$1,351	\$2,500	45.95%
	\$52,501	\$75,261	\$65,064	\$62,841	
PROTECTIVE SERVICES - DEBT CHARGES					
FD-Debt Chgs-Interest	\$100,265	\$0	\$3,273	\$16,367	*3 80.00%
DEBT CHARGES					
Debenture Interest - Fire Hall	\$0	\$22,260	\$22,260	\$20,765	*4 -7.20%
Debenture Principal - Fire Hall	\$0	\$35,796	\$35,796	\$35,796	*4 0.00%
Debenture Interest - Fire Station	\$0	\$169,270	\$166,334	\$161,018	*4 -3.30%
Debenture Principal - Fire Station	\$0	\$0	\$0	\$41,151	*4 100.00%
	\$0	\$227,326	\$224,390	\$258,729	
SUB TOTAL - FIRE PROTECTION	\$261,811	\$461,338	\$466,867	\$535,405	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
FIRE PROTECTION SERVICES**

**No helmets
Bunker gear 12,000.00**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
NON OPERATING EXPENSES					
Water Supply & Hydrants	\$180,479	\$180,879	\$180,479	\$180,879	0.22%
Transfer to Fire Equipment Reserve	\$46,865	\$65,000	\$65,000	\$65,000	*5 0.00%
	\$227,344	\$245,879	\$245,479	\$245,879	
Operating Surplus/(Deficit)	(\$31,081)	(\$0)	(\$946)	\$0	

FIRE PROTECTION SERVICES NOTES

- 1) 24/25 rate change from 0.209 to 0.214
- 2) Charitable donations received by the Town. To be contributed to Fire Equipment Reserve
- 3) Interest for Line of credit for Fire Truck (approx. 6 months)
- 4) Interest and Principal on the new Fire Hall and Station. PY budget had the Fire Station Principal under the Town
- 5) Fire Department Society and Town contribute \$25,000 annually to the Fire Equipment Reserve (in addition to any donations revenue) per agreement signed June 2, 2021

For specific details on the Capital Projects - please see the 10 year CIP Tab

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
RECREATION & CULTURAL SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
ADMINISTRATION					
Rec Administration Salaries	\$21,429	\$24,242	\$23,795	\$28,200	18.51%
PROGRAMS & SERVICES					
Special Projects	\$0	\$13,000	\$1,083	\$5,000	361.58%
PARKS PLAYGROUNDS FIELDS					
Parks Fields Playgrounds	\$37,475	\$13,606	\$6,994	\$7,201	2.96%
Insurance	\$2,814	\$1,673	\$1,577	\$1,723	9.23%
Labour	\$16,584	\$20,615	\$19,918	\$21,967	10.28%
Swimming Pool Operation	\$26,171	\$26,500	\$24,385	\$26,500	8.67%
Sports Field Operation	\$0	\$21,000	\$21,000	\$21,000	0.00%
	\$83,045	\$83,395	\$73,874	\$78,391	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
RECREATION & CULTURAL SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
CULTURAL BUILDINGS & FACILITIES					
South Shore Regional Library	\$7,800	\$8,000	\$7,800	\$7,800	0.00%
Heritage Properties	\$1,100	\$2,500	\$1,086	\$2,500	130.13%
Mahone Bay Museum	\$8,858	\$9,000	\$8,858	\$8,858	0.00%
Bandstand Maintenance	\$1,574	\$2,126	\$1,303	\$645	-50.51%
	\$19,332	\$21,626	\$19,047	\$19,803	
NON OPERATING EXPENSES					
Capital Projects	\$38,450	\$323,000	\$155,362	\$742,689	378.04%

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
RECREATION & CULTURAL SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
Total Operating Expenses	\$144,309	\$142,264	\$118,800	\$131,394	
Total Non Operating Expenses	\$38,450	\$323,000	\$155,362	\$742,689	
Total Expenses	\$182,759	\$465,264	\$274,162	\$874,083	

REC & CULTURAL NOTES

None

For specific details on the Capital Projects - please see the 10 year CIP Tab

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
EDUCATION /FISCAL SERVICES/TRANSFERS**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
EDUCATION					
Education - Mandatory Contribution	\$444,330	\$470,990	\$502,939	\$523,057	4.00%
FISCAL SERVICES					
DEBT CHARGES					
PRINCIPAL & INSTALLMENTS - FISCAL SERV.	\$73,100	\$197,439	\$200,374	\$55,000	-72.55%
	\$73,100	\$197,439	\$200,374	\$141,123	
TAXATION & OTHER GENERAL ADMINISTRATIVE SERVICES					
Low Income Property Subsidy	\$23,000	\$30,000	\$27,833	\$32,000 *1	14.97%
Reduced Taxes Sec 71	\$84,996	\$105,566	\$108,174	\$110,643	2.28%
	\$107,996	\$135,566	\$136,007	\$142,643	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
EDUCATION /FISCAL SERVICES/TRANSFERS**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
TRANSFERS TO/FROM FUNDS					
TRANSFER TO OWN FUNDS & AGENCIES-OTHER FUNDS					
Special Reserve Fund - Capital	\$104,951	\$203,161	\$203,161	\$235,600	15.97%
Special Reserve Fund- Town Equipment	\$30,000	\$100,000	\$100,000	\$100,000	0.00%
Special Reserve Fund - Wastewater	\$15,000	\$25,000	\$25,000	\$25,000	0.00%
Special Reserve Fund-Operating	\$150,000	\$0	\$0	\$0	0.00%
General Capital Fund (from Revenue)	\$0	\$0	\$0		0.00%
Recreation Infrastructure Reserve	\$0	\$15,000	\$15,000	\$15,000	
	\$299,951	\$343,161	\$343,161	\$375,600	
TRANSFER FROM RESERVES					
Transfer- Operating Reserve	\$41,724	\$209,000	\$0	\$54,000 *2	#DIV/0!
Transfers- Gas Tax	\$0	\$55,000	\$179,658	\$93,051	0.00%
Transfers-Equipment Reserve	\$0	\$0	\$0		0.00%
TOTAL LOCAL GOVERNMENTS	\$41,724	\$264,000	\$179,658	\$147,051	
Department Totals	(\$258,227)	(\$79,161)	(\$163,503)	(\$228,549)	

FISCAL SERVICES NOTES

1) Low-income Property Subsidy policy adopted by council on July 28, 2022 as follows:

Household Income:	Rebate:
Less than \$30,000	\$1,000
\$30,001 to \$35,000	\$500
\$35,001 to \$40,000	\$250
Great than \$40,000	\$0

2) Transfer from Operating Reserve

Urban Forest Management Plan	\$ 24,000.00
Hawthorn / Kinburn Properties Assessment for Housing Development	\$ 30,000.00
Total Transfer From Operating Reserve	<u><u>\$ 54,000.00</u></u>

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25		Budget/Actual % Change
METERED SALES						
Residential	\$358,969	\$370,779	\$314,891	\$338,508	*1	7.50%
Commercial	\$204,051	\$210,765	\$193,278	\$207,774		7.50%
	\$563,020	\$581,543	\$508,169	\$546,282		
FIRE PROTECTION						
Public Fire Protection	\$180,879	\$180,879	\$180,879	\$180,879	*2	0.00%
	\$180,879	\$180,879	\$180,879	\$180,879		

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
SPRINKLER SERVICE	\$2,000	\$2,000	\$2,000	\$2,000	0.00%
OTHER OPERATING REVENUE					
Special Services	\$4,049	\$4,000	\$4,128	\$4,000	-3.10%
Rent (Aliant & Eastlink)	\$5,213	\$5,500	\$5,213	\$5,500	5.51%
	\$9,261	\$9,500	\$9,340	\$9,500	
TOTAL OPERATING REVENUE	\$755,160	\$773,922	\$700,389	\$738,661	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
NON-OPERATING REVENUE					
Interest	\$1,415	\$1,500	\$1,293	\$1,300	0.54%
Other	\$231	\$500	\$616	\$500	-18.79%
	\$1,647	\$2,000	\$1,909	\$1,800	
TOTAL REVENUE	\$756,807	\$775,922	\$702,298	\$740,461	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
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**TOWN OF MAHONE BAY
WATER UTILITY
SOURCE OF SUPPLY**

SUPERVISION & MAINTENANCE

Maintenance of Intakes	\$406	\$4,000	\$3,804	\$4,000	5.16%
TOTAL SOURCE OF SUPPLY	\$406	\$4,000	\$3,804	\$4,000	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
PUMPING					
OPERATING & MAINTENANCE					
Operating Labor	\$9,183	\$8,286	\$9,304	\$10,151	9.11%
Power Purchased	\$20,097	\$24,693	\$18,958	\$25,333	33.63%
Structures & Improvements	\$2,338	\$3,500	\$781	\$2,000	156.18%
Pumping Equipment	\$2,547	\$3,000	\$3,779	\$3,000	-20.61%
	\$34,165	\$39,480	\$32,821	\$40,485	
TOTAL PUMPING	\$34,165	\$39,480	\$32,821	\$40,485	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
WATER TREATMENT					
	Unaudited 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	
SUPERVISION & ENGINEERING					
WTR - Administration Salaries	\$12,066	\$13,161	\$13,363	\$13,428	0.49%
	\$12,066	\$13,161	\$13,363	\$13,428	
OPERATING LABOR	\$32,282	\$28,758	\$32,761	\$36,129	10.28%

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
OPERATING SUPPLIES & EXPENSES					
Chemicals & Additives	\$73,770	\$74,000	\$72,342	\$74,000	2.29%
Water Testing Fees	\$16,952	\$16,500	\$17,500	\$16,500	-5.72%
MAINTENCE OF PLANT					
Treatment Structures & Improvements	\$7,828	\$13,690	\$12,540	\$13,500	7.65%
Electricity	\$20,962	\$22,122	\$31,988	\$32,817	2.59%
Internet/ Scada	\$3,740	\$3,000	\$23,545	\$12,000	-49.03%
Treatment - Equipment	\$13,455	\$13,500	\$12,283	\$13,500	9.91%
	\$136,707	\$142,812	\$170,198	\$162,317	
TOTAL WATER TREATMENT	\$181,056	\$184,730	\$216,321	\$211,874	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
TRANSMISSION & DISTRIBUTION					
OPERATING LABOR - MAINS	\$104,383	\$93,055	\$97,961	\$110,193	12.49%
MAINTENCE OF PLANTS					
Reservoirs	\$2,956	\$3,000	\$122	\$1,000	721.15%
Structures & Improvements	\$683	\$1,000	\$622	\$1,000	60.85%
Distribution Mains	\$8,778	\$10,000	\$3,006	\$5,000	66.31%
Transmission Mains	\$86	\$1,000	\$12	\$25	104.08%

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
Water Pal System - Filter Modules	\$0	\$12,000	\$5,840	\$12,000	0.00%
Services	\$6,325	\$4,000	\$16,818	\$5,000	-70.27%
Meters	\$4,385	\$3,000	\$610	\$3,000	392.17%
Hydrants	\$1,034	\$1,800	\$3,277	\$1,800	-45.07%
	\$24,248	\$35,800	\$30,307	\$28,825	
OTHER OPERTING EXPENSES					
Transportation	\$9,139	\$13,476	\$8,649	\$7,216	-16.57%
Shop Expenses	\$167	\$1,500	\$399	\$1,000	150.51%
	\$9,306	\$14,976	\$9,048	\$8,216	
TOTAL T&D	\$137,937	\$143,830	\$137,315	\$147,234	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
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ADMIN & GENERAL

SALARIES

Admin Salaries Allocated	\$83,197	\$97,122	\$88,901	\$123,260	38.65%
Professional Development		\$3,200	\$0	\$4,800	0.00%
Physical Development		\$400	\$181	\$750	0.00%
Officers & Executives	\$8,379	\$9,336	\$9,157	\$9,710	6.03%
	\$91,575	\$110,059	\$98,239	\$138,519	

GENERAL OFFICE EXPENSES

Training - Water	\$1,834	\$4,350	\$1,070	\$2,000	86.92%
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**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
Health and Safety - Water	\$5,756	\$4,000	\$1,267	\$4,000	215.82%
Admin - General Office Expense	\$630	\$650	\$582	\$650	11.69%
Allocated Office Expenses	\$16,848	\$17,000	\$17,000	\$17,000	0.00%
Finance Software/Hardware	\$0	\$4,363	\$7,030	\$7,500	6.68%
MJSB IT Services/OH&S	\$0	\$19,063	\$22,626	\$23,602	*3 4.31%
JANITOR LABOUR	\$4,071	\$5,700	\$4,324	\$4,500	4.08%
JANITOR SUPPLIES	\$286	\$0	\$29	\$100	242.47%
Advertising	\$479	\$500	\$255	\$500	95.70%
Mileage Water Staff	\$57	\$500	\$169	\$500	195.95%
Telephone/Internet	\$1,038	\$1,421	\$694	\$1,000	44.12%
Wiring Upgrade	\$0	\$0	\$0	\$2,000	0.00%
WIFI Devices Upgrade	\$0	\$0	\$0	\$1,500	0.00%
ANSWERING SERVICE - WATER	\$645	\$700	\$589	\$650	10.28%
Employee Benefits	\$40,351	\$66,567	\$49,690	\$73,198	47.31%
Uncollectible Accounts	\$386	\$300	(\$292)	\$300	-202.61%
	\$72,381	\$125,115	\$105,033	\$139,000	

ADMIN & GENERAL CONTINUED

PROFESSIONAL FEES

Auditors	\$9,895	\$15,840	\$12,787	\$22,915	79.21%
Legal	\$4,682	\$750	\$0	\$750	0.00%
Special Services	\$613	\$10,000	\$0	\$0	0.00%
	\$15,189	\$26,590	\$12,787	\$23,665	

**TOWN OF MAHONE BAY
WATER UTILITY**

Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
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**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
OTHER OPERATING EXPENSES					
Regulatory Expenses	\$1,640	\$11,650	\$0	\$10,000	0.00%
Insurance	\$26,552	\$15,791	\$14,884	\$16,258	9.23%
TOTAL	\$28,192	\$27,441	\$14,884	\$26,258	
TOTAL ADMIN & GENERAL	\$207,337	\$289,204	\$230,942	\$327,441	
DEPRECIATION	\$136,737	\$136,737	\$136,737	\$136,737	0.00%

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
TAXES	\$693	\$650	\$709	\$950	34.02%
TOTAL OPERATING EXPENSES	\$698,331	\$798,631	\$758,650	\$868,721	
OPERATING SURPLUS (DEFICIT)	\$58,476	(\$22,709)	(\$56,352)	(\$128,260)	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
NON OPERATING EXPENSES					
REDEMPTION OF LONG TERM DEBT					
MFC Principal - Water System Phase 1 &2 Total	\$54,200	\$54,211	\$54,200	\$45,000	
Principal Interfund Loan (Perpetual Loan)	\$5,500	\$8,300	\$5,500	\$5,500	0.00%
	\$59,700	\$62,511	\$59,700	\$95,500	
MFC Interest - Water System Phase 1 & 2	\$15,228	\$35,000	\$8,501	\$7,364	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
OTHER INTEREST					
Non-Oper.-Other Interest	\$191	\$100	\$228	\$250	9.72%
Interfund (cemetery)	\$1,008	\$1,002	\$349	\$0	-100.00%
	\$1,199	\$1,102	\$577	\$250	
CAPITAL OUT OF REVENUE					
	\$0	\$0	\$0	\$79,500	*4
TOTAL NON OPERATING EXPENSES					
	\$76,127	\$98,613	\$68,778	\$175,800	
UTILITY SURPLUS (DEFICIT)					
	(\$17,651)	(\$121,322)	(\$125,130)	(\$304,059)	*5

**TOWN OF MAHONE BAY
WATER UTILITY**

Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
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WATER UTILITY NOTES

- 1) Assuming a rate change of 30% for the last quarter in 24/25
- 2) No rate change for 2023/24
- 3) Two computers to be replaced at 1,500 a piece
- 4) Capital activities that are not eligible for depreciation

**TOWN OF MAHONE BAY
WATER UTILITY**

Actual	Budget	Unaudited	Budget	Budget/Actual
2022/23	2023/24	2023/24	2024/25	% Change

5) Accumulated deficits (approx. \$420,000) will be recovered over the next 7 years at approx. \$60,000 a year.
This will be factored in to the new Water Rate Study.

For specific details on the Capital Projects - please see the 10 year CIP Tab

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
OPERATING REVENUE					
Domestic Service-Sales	\$1,106,810	\$1,374,091	\$1,224,111	\$1,512,852 *1	19.09%
Commercial Service-Sales	\$100,904	\$115,651	\$106,832	\$124,555 *1	14.23%
Industrial Power-Sales	\$766,086	\$928,074	\$936,083	\$1,084,661 *1	13.70%
Street Lighting	\$46,264	\$52,693	\$61,472	\$66,425 *1	7.46%
Misc. Revenue (Conn Charges)	\$2,517	\$2,885	\$2,260	\$2,457 *1	8.00%
Electrical Wiring Permit Fees	\$11,368	\$13,616	\$9,449	\$9,414 *1	-0.37%
EV CHARGING STATION REVENUE	\$1,072	\$2,001	\$2,062	\$2,062	0.00%
EV Charger Rebate			\$29,271	\$0	0.00%
	\$2,035,021	\$2,489,011	\$2,371,541	\$2,800,364	

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
NON OPERATING REVENUE					
Interest on Overdue Accounts	\$4,732	\$5,282	\$6,542	\$5,600	-16.81%
Other Revenue	\$16,269	\$19,500	\$19,212	\$20,000	3.94%
	\$21,001	\$24,782	\$25,753	\$25,600	
TOTAL REVENUE	\$2,056,023	\$2,513,793	\$2,397,294	\$2,825,964	

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
EXPENDITURES					
POWER PURCHASE					
Power Purchased -NSPI	\$642,439	\$1,506,647	\$1,621,726	\$1,751,464	7.41%
Power Purchased -AREA	\$366,538	\$540,671	\$316,825	\$369,927	14.35%
Power Purchased - Imports	\$383,832	\$0	\$0	\$0	0.00%
	\$1,392,809	\$2,047,318	\$1,938,551	\$2,121,391	
DISTRIBUTION COSTS					
Salaries	\$148,992	\$167,658	\$172,784	\$186,443	7.33%
Staff Mileage	\$0	\$1,000	\$0	\$1,000	100.00%
Employee Benefits	\$29,504	\$38,620	\$32,180	\$44,849	28.25%
Engineering/Consultants	\$0	\$5,000	\$0	\$5,000	100.00%

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
Contracted Services -Operating (Vegetation)	\$7,789	\$30,000	\$41,550	\$52,500 *2	20.86%
Supplies	\$192	\$1,000	\$130	\$500	74.04%
Staff Communications -Cell Phones/Tablets	\$2,029	\$1,950	\$3,557	\$7,000	49.19%
Meters Expenses	\$1,350	\$3,000	\$1,231	\$1,500	17.94%
Maintenance of Transformers	\$3,035	\$5,000	\$1,631	\$2,000	18.44%
Annual Grow Load Initiatives	\$0	\$15,000	\$0	\$15,000	100.00%
Maintenance of Services	\$329	\$350	\$4,440	\$5,000	11.20%
Reading Meters	\$416	\$259	\$481	\$617	22.01%

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
DISTRIBUTION COSTS CONT'D					
Street Light Expense	\$3,156	\$3,500	\$15	\$2,000	99.25%
Small Tools	\$3,010	\$5,000	\$3,416	\$2,000	-70.81%
Vehicle Expense	\$20,753	\$23,000	\$17,807	\$23,050	22.75%
Training Costs - Electric	\$3,419	\$3,000	\$474	\$3,000	84.21%
Health and Safety	\$14,463	\$14,500	\$10,269	\$12,000	14.42%
PROFESSIONAL DEVELOPMENT	\$0	\$3,200	\$0	\$4,800	100.00%
PHYSICAL DEVELOPMENT	\$0	\$400	\$374	\$750	50.15%
Other Expense	\$1,211	\$2,000	\$23,774	\$25,000 *3	4.90%
	\$239,648	\$343,436	\$314,114	\$394,010	

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
ADMINISTRATION					
Executive Salaries	\$20,946	\$23,340	\$22,892	\$24,274	5.69%
Accounting Salaries & CAO	\$96,839	\$113,910	\$105,375	\$140,877	25.20%
Other Office Salaries	\$11,689	\$12,069	\$10,184	\$12,625	19.34%
Auditors	\$14,842	\$23,760	\$11,492	\$34,372	66.57%
Bad Debt Expense	\$736	\$1,000	\$715	\$1,000	28.50%
Electric Light Coop /Area Costs	\$3,908	\$1,000	\$13,600	\$1,000	-1259.96%
Photocopy Lease/Rental	\$1,587	\$469	\$1,479	\$1,200	-23.23%
Computer Maintenance (Procom)	\$4,502	\$5,000	\$1,145	\$5,000	77.11%

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
Office Costs Shared - OVERHEAD	\$34,049	\$38,801	\$38,801	\$38,801	0.00%
MJSB - IT Services/OH&S	\$24,913	\$30,713	\$36,411	\$38,026	4.25%
Finance Software/Hardware	\$3,570	\$7,193	\$9,175	\$10,000	8.25%
Misc Office Expenses	\$436	\$3,000	\$561	\$650	13.63%
ANSWERING SERVICE - ELEC	\$437	\$500	\$565	\$600	5.79%
Insurance	\$35,848	\$21,319	\$20,094	\$21,950	8.45%
Regulatory Expense	\$22,385	\$140,000	\$108,119	\$80,000	-35.15%
	\$276,689	\$422,074	\$380,607	\$412,845	
TOTAL OPERATING EXPENSES	\$1,909,147	\$2,812,828	\$2,633,272	\$2,928,246	
OPERATING SURPLUS (DEFICIT)	\$146,876	(\$299,035)	(\$235,978)	(\$102,282)	

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
NON OPERATING EXPENSES					
Capital From Revenue	\$0	\$0	\$0	\$0	0.00%
TOTAL NON OPERATING EXPENSES	\$0	\$0	\$0	\$0	
UTILITY SURPLUS (DEFICIT)	\$146,876	(\$299,035)	(\$235,978)	(\$102,282)	

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
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ELECTRIC UTILITY NOTES

- 1) NSUARB approved rates have been applied. Please see the decision from NSUARB for further information on the rates.
- 2) Addition of contract services for vegetation and tree removal services.
- 3) 23/24 saw an increase in storm frequency and cleanup costs. Expecting the same for 24/25

For specific details on the Capital Projects - please see the 10 year CIP Tab

PARK CEMETERY

Operating Budget

	2022/23	2023/24	2023/24	2024/25	Budget/Actual
	ACTUALS	BUDGET	YTD	BUDGET	% Change
Revenue					
Investment income	\$4,009	\$4,500	\$8,937	\$9,000	0.70%
Grant from Town	\$35,100	\$8,650	\$3,493	\$31,300	796.08%
Donations	\$0	\$200	\$200	\$200	0.00%
Perpetual Care/Sale of Lots	\$5,200	\$4,000	\$4,550	\$4,000	-12.09%
Interment Fees	\$1,300	\$1,300	\$1,300	\$1,300	0.00%
Monument Fees	\$350	\$350	\$500	\$350	-30.00%
Transfer from Perpetual Care	\$0	\$0	\$0	\$0	0.00%
	\$45,959	\$19,000	\$18,980	\$46,150	
Expenditures					
Signage	\$573	\$0	\$0	\$0	0.00%
Trees/Improvements	\$0	\$2,000	\$120	\$10,000 *1	0.00%
Mowing and grounds upkeep	\$6,468	\$6,800	\$4,720	\$6,800	44.06%
Soil and Other Materials	\$105	\$500	\$0	\$500	0.00%
Roads and Improvements	\$0	\$1,000	\$0	\$350	0.00%
Monuments	\$0	\$3,000	\$0	\$3,000	0.00%
Administration/Legal/Audit	\$108	\$1,200	\$653	\$12,500 *2	1814.74%
Transfer to Perpetual Care Fund	\$9,209	\$4,500	\$13,487	\$13,000	0.00%
	\$16,463	\$19,000	\$18,980	\$46,150	
Surplus of revenue over expenditures	\$0	\$0	\$0	\$0	

TOWN OF MAHONE BAY
BAYVIEW CEMETERY
Operating Budget

	2022/23	2023/24	2023/24	2024/25	
	ACTUALS	BUDGET	YTD	BUDGET	
Revenue					
Investment income	\$4,082	\$4,300	\$8,908	\$9,000	1.03%
Grant from Town	\$42,010	\$8,050	\$11,947	\$12,950	8.40%
Donations	\$130	\$150	\$30	\$150	400.00%
Perpetual care	\$0	\$0	\$0	\$0	0.00%
Annual upkeep	\$0	\$0	\$0	\$0	0.00%
	\$46,222	\$12,500	\$20,885	\$22,100	
Expenditures					
Improvements/Grounds Upkeep	\$83	\$2,500	\$0	\$500	0.00%
Mowing	\$5,764	\$6,000	\$11,962	\$12,000	0.32%
Administration/Legal/Audit	\$0	\$600	\$16	\$600	0.00%
Mapping Project	\$0	\$0	\$0	\$0	0.00%
Transfer to Perpetual Care		\$3,400	\$8,908	\$9,000	0.00%
Trees/Improvements	\$18,986	\$0	\$0	\$0	0.00%
	\$24,834	\$12,500	\$20,885	\$22,100	
Surplus of revenue over expenditures	\$21,389	\$0	\$0	\$0	

Notes:

- 1) Cost to open new section of cemetery
- 2) Cost for development plan

TOWN OF MAHONE BAY CAPITAL BUDGETS 2024/25

Source of Funding which is used for Capital & Other Expenditures

	BUDGET
Infrastructure Charges (\$300 per unit)	\$255,600
2023-24 Deed Transfer Tax (1.50%)	\$175,000
2023-24 Canadian Community-Building Fund	\$93,051
Wind Dividend from AREA	\$0
Total Capital Revenue Available	\$523,651
Less:	
Principal Debt Charges (Town)	\$141,123
Contribution to Town Equipment Reserve	\$100,000
Contribution to Wastewater Reserve	\$25,000
Contribution to Town Operating Reserve	\$0
Contribution to Recreation Reserve	\$15,000
Total Transfers/Debt Charges	\$281,123
Funds Contributed to Capital Reserve	\$242,528

2024/25 Grants to Organizations

Organization	2023/24 Budget	2023/24 Actual	2024/25 Applications Received	2024/25 Grants
Bay to Bay Trail Association	\$500	\$500	\$500	
Bonnie Lea Farm	\$250	\$250		
MBTCC (Father Christmas & Scarecrow)	\$900	\$900	\$2,500	
MBTCC (Flower Baskets)	\$2,500	\$2,500		
Heritage Boatyard Co-Op	\$125	\$125	Unspecified	
Heritage Boatyard Co-Op Second Application			\$2,000	
Mahone Bay Founders' Society - Home & Garden Tour	\$500	\$500	\$500	
Mahone Bay Centre Society	\$0		\$2,000	
Mahone Bay Music Association	\$3,000	\$3,000	\$4,000	
Society of Saint Vincent de Paul	\$0		\$1,200	
Mahone Bay United Soccer Association	\$6,261	\$6,261	\$5,000	
Bay Area Legends T-Ball	\$500	\$500	\$1,850	
South Shore Sexual Health Society	\$500	\$500	\$750	
South Shore Summer Theatre	\$1,000	\$1,000	\$2,000	
Mahone Bay Tourism and Chamber of Commerce			\$2,500	
Kinship Performing Arts Centre Association	\$0	\$0	\$5,000	
Lunenburg County Wheels			\$10,000	
South Shore ICE Storm			\$980	
Three Churches Foundation			\$4,783	
Rural Communities Foundation of Nova Scotia			\$3,000	
Mahone Bay Tennis Club			\$2,500	
Grants requested late	\$2,000			
VIC Staff/running of service		\$1,600	\$2,500	
Royal Canadian Legion Rememberance Day Luncheon		\$250		
Royal Canadian Legion New Years Day Levee Luncheon		\$300		
Total	\$18,036	\$18,186	\$51,063	\$0
Athletic & Cultural Trust				
MBC Society	\$3,748	\$3,748		
Total	\$21,784	\$21,934		\$0

2024/25 Subsidies Details

(Presented within the operating budget)

<u>Organization</u>	2023/24 Budget	2023/24 Actual	2024/25 Budget
Regional Library	\$7,800	\$7,800	\$7,800
Regional Housing Authority	\$22,500	\$0	\$0
REMO	\$3,500	\$7,412	\$8,000
Mahone Bay United Soccer Ass.	\$21,000	\$21,000	\$21,000
Swimming Pool Society	\$15,000	\$15,000	\$15,000
Mahone Bay Museum	\$8,858	\$8,858	\$10,913
Senior Safety Program	\$1,000	\$1,000	\$1,000
Total	\$81,158	\$61,570	\$64,213

2024/25 Tax Exemptions

<u>Organization</u>	2024/25 Assessed Value @ Commercial	Percentage of taxes Exempted
Mahone Bay Centre (45 School Street) AAN04647513 (378,800) Town of Mahone Bay Water Utility (68 Zwicker Lane) AAN05303206 (2,638,000)	\$15,570.25	100%
	\$86,236.22	100%
TOTAL	\$101,806.47	

<u>Organization</u>	2024/25 Assessed Value @ Commercial	Percentage of taxes Exempted
Mahone Bay Founders Society 578 Main Street AAN00186791 (\$251,400)	\$8,836.11	100%
TOTAL	\$8,836.11	

Total Tax Exemption \$110,642.57

DRAFT Town of Mahone Bay 2024-25 Capital Budget & 10-Year Capital Investment Plan

#	Capital Project	Asset Class	Description	GIS	TOTAL 10 YR Cost	External Anticipat	Source	2022/23	2023/24	2023/24	2024/25	Renewal	Addition	2024-25																					
								Actual	Budget	Actual	Budget			External	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34												
Public Works																																			
PY1	Security Gates		Purchase of Security Gates (off Hawthorne and Kinburn)		7,244			7,244																											
PY2	Public Works Mower		Purchase of a Toro Z4000 - 60 Mower		15,638			15,638																											
PY3	Public Works Truck		Used Truck for Public Works		73,724			73,724																											
PY4	Public Works Articulating Tractor		New Articulating Tractor (originally approved as used tractor in 2022-23)		148,082				160,000	148,082																									
PY5	Equipment Trailer		Enclosed trailer for landscaping equipment		11,919				9,000	11,919																									
PY6	Flail Mower Attachment		Flail mower attachment for vegetation removal along shoulders and ditches		51,983				42,000	51,983																									
PY7	Arrow Board		Arrow board for Ranger		2,257				2,000	2,257																									
PY8	Replace 2011 Dodge Truck 5500		Plow truck (electric by 2030)		105,373				95,000	105,373																									
Prior Year Spending Total					416,220			96,606	308,000	319,614																									
1	Public Works Garage/Office		Build/Acquire/Renovate PW & Utility Facility		349,197		EB	29,197	100,000		320,000	320,000																							
2	Salt Spreader (F-250)		Second Truck salt spreader (Boss Poly Truck)		26,000		T-E				13,000		13,000															13,000							
3	Backhoe		Used backhoe (Replace 2011 JCB 4WD)		240,000		T-E				240,000		240,000																						
4	Tamper		Purchase Asphalt Tamper		6,000		T-E				6,000		6,000																						
Current Year Spending Total					615,197			29,197	100,000		579,000	320,000	259,000																						
FY1	Replace 2012 Ford Ranger Truck		Utility truck (electric by 2030)		108,000																							108,000							
FY2	Replace blade plow				10,000																							10,000							
FY3	Replace 2020 Ford Truck - Gas		Truck for Public Works (electric by 2030)		90,000																							90,000							
FY4	Zero Turn Mower - Electric		New electric zero turn mower		55,000																							55,000							
FY5	Replacement plow truck (electric)		Plow truck (electric by 2030)		125,000																							125,000							
Future Year Spending Total					388,000																							108,000	10,000					145,000	125,000
Transportation																																			
PY1	Side walks and curb replacement		Side walk and curb repairs - Main St and Long Hill Rd		32,771			32,771																											
PY2	Chip seal Stovepipe Lane		Chip seal Stovepipe Lane (every 7 years)		7,193			7,193																											
PY3	Transportation Projects 2021-22		Improved crossings, speed humps, etc.		21,859			21,859																											
PY4	Asphalt Repairs		Asphalt Repairs on west Main St. near WW treatment entrance		29,565				35,000	29,565																									
PY5	Replace Main St Brook Railing (394 Main)		Broken railing repair		548				3,000	548																									
PY6	Install turning area just outside Town limits on F		Turning area to facilitate snow clearing operations		4,300				4,500	4,300																									
Prior Year Spending Total					96,235			61,822	42,500	34,413																									
1	Asphalt Repairs		Asphalt Repairs, various locations		75,000		GCR				75,000	75,000																							
2	Clearway Street Shoulder		Widening of Clearway Street shoulder from Bayview School to Dynamite Trail		80,000		GCR				80,000		80,000																						
3	Orchard / Parish Paving Project				123,000		GCR				123,000																								
	Orchard Street (Entire street)		Mill and repave		57,000						57,000	57,000																							
	Parish Street (Edgewater to Cherry Lane)		Repave		46,000						46,000	46,000																							
	Pave Parish Street Parking Lot		Parish St. public parking lot (leased by Town)		20,000						20,000	20,000																							
4	Edgewater Street Project		Transportation component of Edgewater Street Project		3,988,976		EB		148,920	78,200	422,124			303,500	3,488,652																				
	Reinstatement of Edgewater Street		Restatement of road surface following Water/Wastewater extension		476,646						47,665	47,665			428,981																				
	Raised Multi-Use Coastal Trail		Raised Multi-Use Coastal Trail along Edgewater Street		1,770,330				148,920	78,200	184,876		184,876	1,507,254																					
	Pedestrian Bridge		Pedestrian Bridge over Ernst Brook (Comfort Station to Bandstand)		1,742,000						189,583	189,583		1,552,417																					
5	Main Street West W/WW Project		Main Street West Water and Wastewater Rehabilitation (Transportation portion)		515,647		EB			1,827	513,820		513,820	375,089																					
6	Crosswalk Accessibility Improvement		Push button signals and accessibility upgrades to all mid-block crossings		165,000		SSGF*				165,000		165,000																						
Current Year Spending Total					4,782,623				148,920	80,027	1,378,944	245,665	1,133,279	678,589	3,488,652																				
FY1	Kinburn - Main Multi-Use Trail		Proposed Multi-Use trail through NSLC property		293,000										293,000																				
FY2	Fauxburg Road Renewal				365,000										365,000																				
	Pavement Treatment		Patching and Chip Seal of Fauxburg Rd.		240,000										240,000																				
	Fauxburg Road Sidewalk		Install New Sidewalk on Fauxburg Rd. (Main to Pleasant)		125,000										125,000																				
FY3	Speed Signs		Purchase additional/replacement electronic speed signs		20,000										10,000																				
FY4	Main Street East W/WW Project		Transportation component of Main Street East W/WW Project		700,000																														
	Reinstatement of Main Street		Restatement of road surface following Water/Wastewater renewal		600,000										600,000																				
	Sidewalk Replacement		Replace Existing Sidewalk from Fauxburg Rd.		100,000										100,000																				
FY5	Chip Seal Park Street		Chip seal Park Street		33,500																														
FY6	Edgewater Line Replacement (Transportation)		Edgewater from Main St (324Meters)		75,500																														
FY7	Fairmont Line Replacement (Transportation)				125,050																														
	Reinstatement of Fairmont Street		Restatement of road surface following Water/Wastewater extension		95,300																														

DRAFT Town of Mahone Bay 2024-25 Capital Budget & 10-Year Capital Investment Plan

#	Capital Project	Asset Class	Description	GIS	TOTAL 10 YR Cost	External Anticipat	Source	2022/23	2023/24	2023/24	2024/25	Renewal	Addition	2024-25													
								Actual	Budget	Actual	Budget			External	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34				
4	Aquatic Garden Entrance(s)		Improve Access to Aquatic Gardens Park (Clairmont St.)		21,586		GCR		10,000	2,086	19,500	16,500	3,000														
5	Edgewater Comfort Station		Accessibility improvements and non-Accessibility repairs		130,000		SSGF		82,500		130,000	130,000		40,000													
6	Main Comfort Station		Accessibility improvements and non-Accessibility repairs		150,000		SSGF		77,500		150,000	150,000		50,000													
7	Public Fishing Dock		Proposed fishing dock off Marina breakwater		40,000		CGR				40,000		40,000														
8	New Pool		Pool Renovations / New Pool in 2024-24 (minor repairs and engineering in 2022-23)		4,555,000		EB		55,000	39,811	15,189		15,189														
Current Year Spending Total					5,170,586				265,000	41,897	742,689	456,500	286,189		450,000	#####											

FY1	Waste Receptacles		Purchase additional Waste Receptacles for various locations		32,366				12,000	8,366					6,000		6,000		6,000									
FY2	Splash Pad		Construction of Splash Pad		25,000										25,000													
FY3	Agility Park		Construction of Agility Park		50,000										50,000													
FY4	Ice Rink		1000 Sq/Ft concrete Slab with boards		50,000										50,000													
FY5	Skate Park		Construction of Skate Park		100,000											100,000												
Future Year Spending Total					257,366				12,000	8,366					131,000	100,000	6,000		6,000			6,000						

Fire Service

PY1	SCBA Packs		Purchase of SCBA Packs		70,080			70,080																						
PY2	SCBA spare bottles		Purchase of SCBA Spare Bottles		2,290			2,290																						
PY3	Fire Station		Build New Fire Station and Hall		832,812			832,812																						
PY4	Fire Vehicle - Rescue		Buy New Fire Rescue Vehicle		209,516			203,431			6,085																			
PY5	Helmets		Purchase of New Helmets		9,834				20,000	9,834																				
PY6	New PPE		Purchase of New PPE		27,141			16,646	10,000	10,495																				
PY7	Fire Station HVAC		Additional heat pump at fire station		19,630					19,630																				
PY8	Aerial Ladder Truck		Purchased Used Aerial Ladder Truck and Sold Pumper		195,468					195,468																				
Prior Year Spending Total					1,366,772			1,125,260	30,000	241,512																				

1	New PPE		Purchase of New PPE		100,000		F-E				10,000	10,000			10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	
2	Radio's & Pagers		Purchase of New Radio's & Pagers		35,000		F-E				8,000	8,000			3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
3	Fire Vehicle - Pumper		Buy New Fire Pumper Vehicle		1,131,419		EB	400,000	561,474	569,945			569,945																
4	Side by side		Purchase new side by side for off road response		30,000		F-E				30,000		30,000																
5	New Storage Shed		Build new storage shed		50,000		F-E				50,000		50,000																
Current Year Spending Total								400,000	561,474	667,945	18,000	649,945			13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	

FY1	Fire Vehicles		Buy New Fire Vehicles		2,400,000																									
Future Year Spending Total					4,007,592																									

Water Utility

PY1	Water Tank Replacement		New water tank required for fiscal 22/23		4,806			4,806																						
PY2	Rebuild Pump 1		Rebuild Pump 1 as Nearing End of Life		4,394			4,394																						
PY3	Compressor		Replace Compressor at Water Treatment Plant		20,893			20,893																						
PY4	Water Rehabilitation		Water Main Rehabilitation + LTCF Service Upgrades		442,849			431,702			11,147																			
PY5	Level Control Valve - Smart Positioner (carried fo		Install Level Control Valve		1,920				2,500	1,920																				
PY6	New Water Services		Connection of New Water Services As Needed		1,980				5,000	1,980																				
PY7	Hydrant Replacement		Replace Hydrants As Needed		2,184				5,000	2,184																				
PY8	Chemical Room Floor - WTP		Install Corrosion Coating in Chemical Room		4,102				10,000	4,102																				
PY9	Automatic Flushers		Dead-end Flushings - System Extremitities		4,219				13,000	4,219																				
PY10	Service Extensions		Water Service Extension Stovepipe Lane (supporting new development)		66,702				41,000	66,702																				
PY11	Reserve Pump Replacement		Replacement of PS3 Reserve Pump		4,503				11,500	4,503																				
PY12	Underground Locator		Underground utility locator to be shared between utilities (water share)		2,500				2,500	2,500																				
Prior Year Spending Total					561,051			461,794	90,500	99,257																				

1	New Water Services		Connection of New Water Services As Needed		50,000		WUS				5,000		5,000		5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	
2	Hydrant Replacement		Replace Hydrants As Needed & New on Welcome St.		62,000		WDR				17,000	5,000	12,000		5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	
3	Water Meters		Install Water Meters As Needed		30,000		WUS				3,000	1,500	1,500		3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
4	Security Cameras		Install Security Cameras (Raw Water Pump House and Water Treatment Facility)		24,000		WUS				14,000		14,000																	
5	Flow Meter at Treatment Plant		Install Flow Meter at Water Treatment Plant		12,900		WUS				3,000		3,000		5,900															
6	Thermal Imager		Thermal imaging camera to be shared between utilities (water share)		5,000		WUS				5,000		5,000																	
7	Structure Repairs		Exterior Walls at Water Treatment Plant		10,000		WDR				10,000	10,000																		
8	Water Utility Vehicle(s)		Purchase of electric vehicle for staff use - water department; van replacement in 2026-27.		190,000		WUS				45,000		45,000			85,000														60,000

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#	Capital Project	Asset Class	Description	GIS	TOTAL 10 YR Cost	External Anticipat	Source	2022/23	2023/24	2023/24	2024/25	Renewal	Addition	2024-25 External												
								Actual	Budget	Actual	Budget				2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34			
9	WTP Scada System PC		Hardware replacement (recommended 5yr)		4,500		WUS				4,500		4,500													
10	WTP Pre-Treatment tank		Floc tank Mixer rebuild/replace (current 124000hr)		4,500		WDR				4,500	4,500														
11	WTP Treatment Skid		Strainer basket rebuild or replace x2		19,400		WDR				9,500	9,500														
12	WTP HVAC		Heat pump replacement		10,000		WDR				10,000	10,000														
13	WTP Pumping Equipment		Treated Water Pump & Motor replacement		4,000		WDR				4,000	4,000														
14	WTP online Analyzer		Chlorine analyzer at end of life		2,600		WDR				2,600	2,600														
15	WTP Plumbing		WTP building plumbing replacement & upgrade		11,000		WDR				11,000	11,000														
16	Edgewater Street Project		Extend water service on Edgewater to Town Boundary (water portion)		1,715,519		EB				238,323		238,323	119,162	1,477,196											
17	Main Street West W/WW Project		Main Street West Water and Wastewater Rehabilitation and Improvement (water portion)		2,781,538		EB		223,400	7,308	3,160,653	2,832,330	2,774,230	2,025,188												
Current Year Spending Total					4,936,957				223,400	7,308	3,160,653	2,832,330	328,323	2,144,350	1,505,996	98,000	13,000	17,000	13,000	23,000	13,000	73,000	13,000			

FY1	Gate Valves		Gate Valve replacement Program		24,000										6,000		6,000			6,000									
FY2	WTP Pre-Treatment tank		Level Controller		3,380										3,380														
FY3	RWPump House		VFD Replacement End of life (8-12 yrs)		10,400										10,400														
FY4	WTP Chemical pumps (7 total)		Pumps M90, M92, M70 nearing end of life		19,420										4,160		4,500			5,060					5,700				
FY5	WTP Lab Equipment		DR2800 Spectrophotometer obsolete		10,275											10,275													
FY6	RWPump House		Spare pump for #2 pump (10-12 year life)		9,300													9,300											
FY7	WTP Reservoir		Reservoir Floating cover/Liner replacement		462,100															462,100									
FY8	Main Street East W/WW Project		Main Street East Water and Wastewater Rehabilitation and Extension (water portion)		3,000,000															#####									
FY9	Edgewater Line Replacement		Edgewater from Main St (324Meters) (water portion)		379,000																379,000								
FY10	Fairmont Line Replacement		Fairmont at Main to Pine Grove St. (433Meters) (water portion)		433,000																					433,000			
FY11	Clearway Street Transmission Main		Twin Transmission Main - Lake to Treatment Plant (water portion)		2,000,000																						#####		
FY12	Hedge Row Line Replacement		Hedge Row (192M) (water portion)		240,000																							240,000	
FY13	School Street Line Replacement		School Street (155Meters) (water portion)		198,500																								198,500
FY14	Maple Street Line Replacement		Maple Street (195 Meters) (water portion)		257,500																								257,500
FY15	Cherry Lane Line Replacement		Cherry Lane (45 meters) (water portion)		61,000																								61,000
Future Year Spending Total					7,107,875										23,940	10,275	3,019,800	841,100	#####	240,000	210,200	257,500	61,000						

Stormwater

PY1	Culvert Replacement		Jubilee Pond Culvert replacement		42,057					16,000	42,057																				
PY2	Unanticipated capital stormwater #1		Long Hill Culvert Replacement/Upgrade		23,731						23,731																				
PY3	Unanticipated capital stormwater #2		Kinburn Bridge and Culverts Repair and Replacement		60,529						60,529																				
PY4	Main at RPS Stormwater		Improve Drainage - Main Street at RPS Entrance		20,000					20,000	20,000																				
Prior Year Spending Total					146,317				0	36,000	146,317																				
1	Fairmont/Pinegrove Stormwater		Storm infrastructure improving drainage		220,000		GCR				220,000	220,000			100,000																
2	Stormwater Management		Edgewater Street Stormwater High Tide valve		20,000		GCR				20,000	20,000																			
3	Upgrade Wye Street Culvert		Deteriated steel culvert that will need to be replaced and increased in size		90,000		GCR				90,000	90,000																			
4	Fauxburg/Pine Grove Culverts		Deteriated steel culverts that will need to be replaced and increased in size		12,000		GCR				12,000	12,000																			
5	Edgewater Street Project		Edgewater service extension to Town Boundary (stormwater portion)		476,646		EB				47,665		47,665	23,833	428,981																
6	Main Street West W/WW Project		Main Street Water and Wastewater Rehabilitation and Extension (stormwater portion)		515,647		EB		1,827	513,820	513,820			256,910																	
Current Year Spending Total					1,334,293						1,827	903,485	855,820	47,665	380,743	428,981															

FY1	Main Street East W/WW Project		Main Street Civic 466-644 (683Meters) (stormwater portion)		600,000																										
FY2	Edgewater Line Replacement		Edgewater from Main St (324Meters) (stormwater portion)		75,500																75,500										
FY3	Fairmont Line Replacement		Fairmont at Main to Pine Grove St. (433Meters) (stormwater portion)		95,300																										
FY4	Clearway Street Transmission Main		Twin Transmission Main - Lake to Treatment Plant (stormwater portion)		200,000																										
FY5	Hedge Row Line Replacement		Hedge Row (192M) (stormwater portion)		47,800																										
FY6	School Street Line Replacement		School Street (155Meters) (stormwater portion)		39,700																										
FY7	Maple Street Line Replacement		Maple Street (195 meters) (stormwater portion)		57,600																										
FY8	Cherry Lane Line Replacement		Cherry Lane (45 meters) (stormwater portion)		15,250																										
Future Year Spending Total					1,131,150																	600,000	75,500	295,300	47,800	39,700	57,600	15,250			

Wastewater

PY1	Underground Locator		Underground utility locator to be shared between utilities (wastewater share)		2,500						2,500																				
PY2	Sewer Lift Station Pump		Replace Small Pump		4,031						4,031																				
PY3	PAA Pilot Project		Modification of chemical building for peracetic acid pilot and final report.		40,000					37,000	40,000																				
PY4	Service Extensions		Wastewater Service Extension Stovepipe Lane (supporting new development)		76,569					41,000	76,569																				

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#	Capital Project	Asset Class	Description	GIS	TOTAL 10 YR Cost	External Anticipat	Source	2022/23	2023/24	2023/24	2024/25	Renewal	Addition	2024-25														
								Actual	Budget	Actual	Budget			External	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34					
Prior Year Spending Total																												
1	WWTP SCADA		Connect SCADA at Wastewater Treatment Plant		15,000		WR				15,000		15,000															
2	New Sewer Services		Annual Installation of New Sewer Services		100,000		GCR				10,000		10,000		10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000				
3	Security Cameras		Install Security Camera (WWTF)		10,000		GCR				6,000		6,000															
4	Lift Station Refurbishment		Lift Station Refurbishment		120,000		EB				120,000		120,000															
5	Sewer Lift Station		Replace Station Level Controller		2,400		GCR				2,400		2,400															
6	WWTP Lab/Equipment		Portable Dissolved Oxygen Meter		4,228		WR				4,228		4,228															
7	Thermal Imager		Thermal imaging camera to be shared between utilities (wastewater share)		5,000		WR				5,000		5,000															
8	Main Street West W/WW Project		Main Street Water and Wastewater Rehabilitation and Extension (wastewater portion)		2,781,538		EB	223,400	7,308	2,774,230			2,774,230	2,025,188	10,000	10,000	10,000	10,000	10,000	14,000	10,000	10,000	10,000	10,000				
Current Year Spending Total																												
FY1	WWTP Equipment		Blower Replacement (2 blowers needed)		75,000																				25,000	25,000	25,000	
FY2	WWTP Equipment		Cell Air Diffuser replacement		12,000																						12,000	
FY3	WWTP UV System Project		UV option 2 from PAA report		623,500																						623,500	
FY4	Wastewater System		System Assessment Report 2028		16,200																						16,200	
FY5	Edgewater Street Project		Edgewater service extension to Town Boundary (wastewater portion)		1,715,519										1,715,519													
FY6	Sewer Lift Station Pumps		Replace Small Pumps		48,000											12,000					12,000						12,000	
FY7	Main Street East W/WW Project		Main Street Civic 466-644 (683Meters) (wastewater portion)		3,000,000																							
FY8	Edgewater Line Replacement		Edgewater from Main St (324Meters) (wastewater portion)		376,000																							376,000
FY9	Fairmont Line Replacement		Fairmont at Main to Pine Grove St. (433Meters) (wastewater portion)		520,000																							520,000
FY10	Hedge Row Line Replacement		Hedge Row (192M) (wastewater portion)		238,000																							238,000
FY11	School Street Line Replacement		School Street (155Meters) (wastewater portion)		198,500																							198,500
FY12	Maple Street Line Replacement		Maple Street (195 meters) (wastewater portion)		257,500																							257,500
FY13	Cherry Lane Line Replacement		Cherry Lane (45 meters) (wastewater portion)		61,000																							61,000
Future Year Spending Total																												

Electric Utility

PY1	PBC Transformers Replacement		Replace all PBC Transformers (by 2025)		432,794			58,258	400,000	374,536																		
PY2	Underground Locator		Underground utility locator to be shared between utilities (electrical share)		5,000				5,000	5,000																		
Prior Year Spending Total																												
1	Electric Line Replacements		Pole/Line Replacements as Required		290,656		ECR	4,246	25,000	11,410	25,000	25,000			25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	
2	New Digital Electric Meters		New Digital Meters as Required		26,097		ECR	4,097	2,000		2,000	2,000			2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	
3	Transformers		New Transformers as Required		179,708		ECR	4,708	15,000		20,000	20,000			15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	
4	Thermal Imager		Thermal imaging camera to be shared between utilities (electrical share)		20,000		ECR		10,000		10,000		10,000															
5	Utility Truck		Purchase F-350		180,000		EB		80,000		90,000		90,000															
Current Year Spending Total																												
FY1	Protective Clothing		Protective Clothing		64,971			13,971																				18,000
FY2	Voltage Regulator		Purchase and Installation of Voltage Regulators		249,080				100,000		124,080				125,000													
FY3	New Street Lights		New Street Lights as Required		25,000				5,000					5,000							5,000							5,000
FY4	Grid Upgrades				600,000									200,000														400,000
FY5	Smart Meters		Replacement with Smart Meters		225,000									75,000	75,000	75,000												
Future Year Spending Total																												