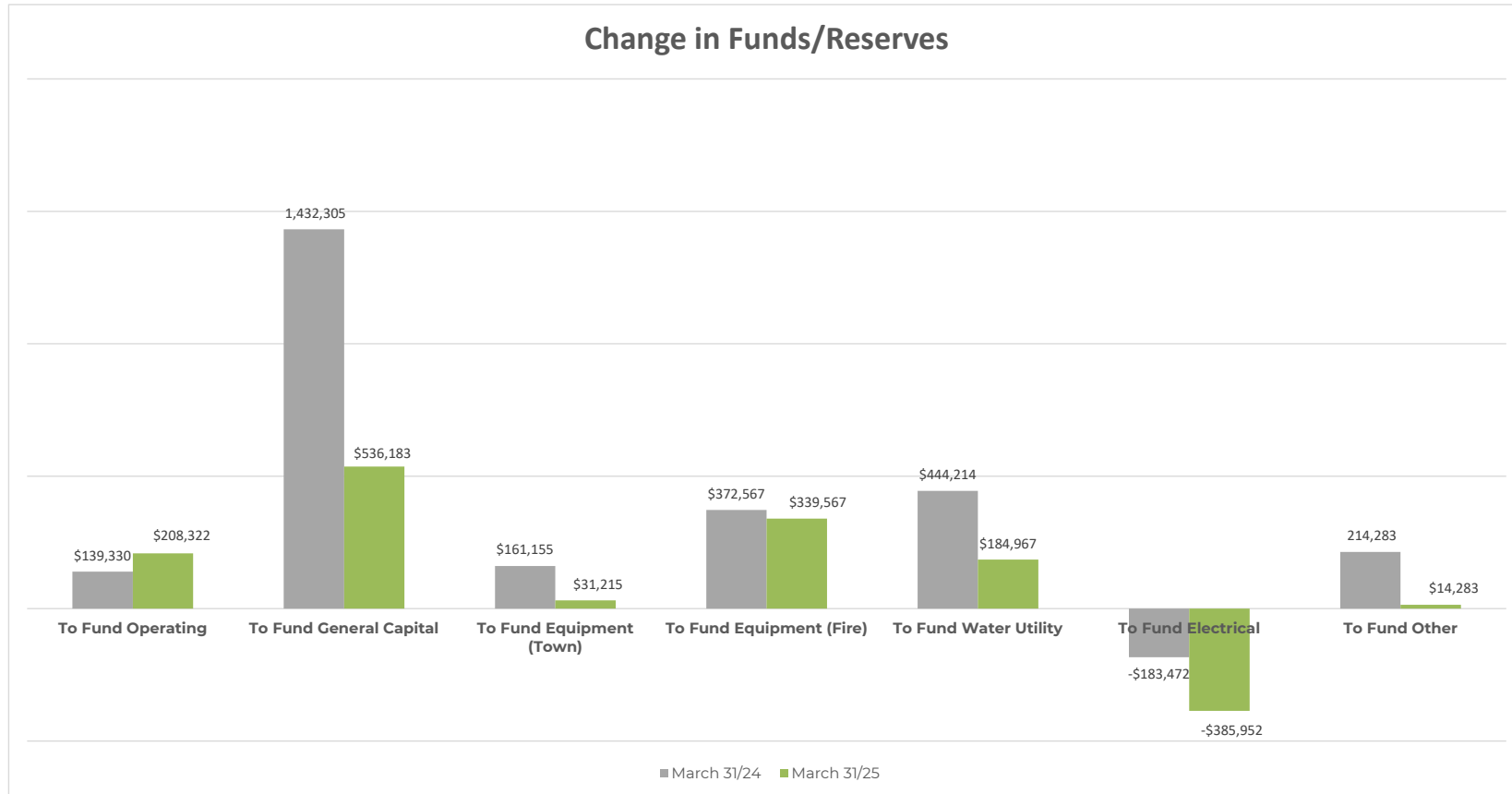




Town of Mahone Bay
2024 - 2025
Budget

Status of Town Funds (unaudited)



**Estimated Ending
Balance as per PY
Budget**

	March 31, 2024	March 31/24	March 31/25
To Fund Operating	169,420	\$139,330	\$208,322
To Fund General Capital	1,220,508	1,432,305	\$536,183
To Fund Equipment (Town)	120,786	\$161,155	\$31,215
To Fund Equipment (Fire)	185,666	\$372,567	\$339,567
To Fund Water Utility	470,529	\$444,214	\$184,967
To Fund Electrical	72,497	-\$183,472	-\$385,952
To Fund Other	219,733	214,283	\$14,283
	2,459,138	2,580,384	928,585

FUND	Estimated Roll Cash Balance March 31/24	Estimated Expenses 2024/25	Estimated Income 2024/25	Estimated Cash Balance March 31/2025
Electric Light Operating Fund (Surplus)	-\$195,228		-\$145,481	-\$340,708
Town Operating Fund (Surplus)	-\$108,453		\$4,991	-\$103,461
Water Operating Fund (Surplus)	-\$19,238		-\$327,384	-\$346,622
	-\$322,919	\$0	-\$467,873	-\$790,792

	Estimated Ending Balance as per PY Budget Cash Balance March 31, 2024	Unaudited Cash Balance March 31/24	Estimated Expenses 2024/25	Estimated Income 2024/25	Estimated Cash Balance March 31/2025
Capital Reserve	710,755	646,180	\$268,168	\$151,727	\$529,739
Bayview Cemetery	70,674	69,724	\$55,441	\$0	\$14,283
Park Cemetery Perpetual Care	149,059	144,559	\$144,559	\$0	\$0
Electric Depreciation Reserve	31,746	11,756	\$57,000	\$0	-\$45,244
Equipment Reserve - Town	120,786	161,155	\$259,000	\$129,060	\$31,215
Equipment Reserve - Fire	185,666	372,567	\$98,000	\$65,000	\$339,567
Operating Reserve	136,283	247,783	\$0	\$64,000	\$311,783
Canadian Community-Building Fund (Gas Tax Reserve)	238,682	515,054	\$601,661	\$93,051	\$6,444
Wastewater Reserve	2,600	50,969	\$24,228	\$25,000	\$51,741
Water Capital (Depreciation) Reserve	364,636	463,453	\$68,600	\$136,737	\$531,590
Recreation Reserve	\$0	10,661	\$0	\$15,000	\$25,661
Sustainable Services Growth Fund Reserve	271,071	271,071	\$271,071	\$0	\$0
Total	2,281,959	2,964,933	1,847,728	679,575	1,796,780

2024/25 Tax Rate Analysis and Projections

Prior Year Assessment/Rates - General Tax Rate				
	Prior Year Assessments	Prior Year Tax Rate	Prior Year Tax Revenue	% of Total Tax Revenue
RESIDENTIAL	\$ 161,199,100	1.115	\$ 1,797,370	67.43%
RESOURCE	\$ 1,686,500	1.115	\$ 18,804	0.71%
COMMERCIAL	\$ 21,532,900	3.055	\$ 657,830	24.68%
LONG TERM CARE FACILITY - Residential	\$ 16,162,200	1.115	\$ 180,209	6.76%
LONG TERM CARE FACILITY - Commercial	\$ 368,400	3.055	\$ 11,255	0.42%
TOTAL	\$ 200,949,100		\$ 2,665,468	100.00%

Prior Year Assessment/Rates - Fire Tax Rate				
	Prior Year Assessments	Prior Year Tax Rate	Prior Year Tax Revenue	% of Total Tax Revenue
RESIDENTIAL	\$ 161,199,100	0.209	\$ 336,906	80.22%
RESOURCE	\$ 1,686,500	0.209	\$ 3,525	0.84%
COMMERCIAL	\$ 21,532,900	0.209	\$ 45,004	10.72%
LONG TERM CARE FACILITY - Residential	\$ 16,162,200	0.209	\$ 33,779	8.04%
LONG TERM CARE FACILITY - Commercial	\$ 368,400	0.209	\$ 770	0.18%
TOTAL	\$ 200,949,100		\$ 419,984	100.00%

Prior Year Assessment/Rates - Combined Tax Rate				
	Prior Year Assessments	Prior Year Tax Rate	Prior Year Tax Revenue	% of Total Tax Revenue
RESIDENTIAL	\$ 161,199,100	1.324	\$ 2,134,276	69.17%
RESOURCE	\$ 1,686,500	1.324	\$ 22,329	0.72%
COMMERCIAL	\$ 21,532,900	3.264	\$ 702,834	22.78%
LONG TERM CARE FACILITY - Residential	\$ 16,162,200	1.324	\$ 213,988	6.94%
LONG TERM CARE FACILITY - Commercial	\$ 368,400	3.264	\$ 12,025	0.39%
TOTAL	\$ 200,949,100		\$ 3,085,451	100.00%

2024/25 Tax Rate Analysis and Projections

Fiscal 2024/25 Assessments & Rate Projections (Reference Only) - General Tax Rate				
	Current Year	Proposed	Tax Revenue	% of Total
	Assessments	Tax Rate	(New Rate)	Tax Revenue
RESIDENTIAL	\$ 176,890,900	1.110	\$ 1,963,489	67.76%
RESOURCE	\$ 1,417,100	1.110	\$ 15,730	0.54%
COMMERCIAL	\$ 22,959,300	3.050	\$ 700,259	24.16%
LONG TERM CARE FACILITY - Residential	\$ 18,630,100	1.110	\$ 206,794	7.14%
LONG TERM CARE FACILITY - Commercial	\$ 380,100	3.050	\$ 11,593	0.40%
TOTAL	\$ 220,277,500		\$ 2,897,865	100.00%

Fiscal 2024/25 Assessments & Rate Projections (Reference Only) - Fire Tax Rate				
	Current Year	Proposed	Tax Revenue	% of Total
	Assessments	Tax Rate	(New Rate)	Tax Revenue
RESIDENTIAL	\$ 176,890,900	0.214	\$ 378,547	80.30%
RESOURCE	\$ 1,417,100	0.214	\$ 3,033	0.64%
COMMERCIAL	\$ 22,959,300	0.214	\$ 49,133	10.42%
LONG TERM CARE FACILITY - Residential	\$ 18,630,100	0.214	\$ 39,868	8.46%
LONG TERM CARE FACILITY - Commercial	\$ 380,100	0.214	\$ 813	0.17%
TOTAL	\$ 220,277,500		\$ 471,394	100.00%

Fiscal 2024/25 Assessments & Rate Projections (Reference Only) - Combined Tax Rate				
	Current Year	Proposed	Tax Revenue	% of Total
	Assessments	Tax Rate	(New Rate)	Tax Revenue
RESIDENTIAL	\$ 176,890,900	1.324	\$ 2,342,036	69.51%
RESOURCE	\$ 1,417,100	1.324	\$ 18,762	0.56%
COMMERCIAL	\$ 22,959,300	3.264	\$ 749,392	22.24%
LONG TERM CARE FACILITY - Residential	\$ 18,630,100	1.324	\$ 246,663	7.32%
LONG TERM CARE FACILITY - Commercial	\$ 380,100	3.264	\$ 12,406	0.37%
TOTAL	\$ 220,277,500		\$ 3,369,258	100.00%

2024/25 Tax Rate Analysis and Projections

CHANGE IN ASSESSMENT - STATS		
2024 Change in Taxable Assessment	\$ 19,328,400	9.62%
Change Due To Events		
Residential	\$ 8,685,700	5.39%
Resource/Seasonal	-\$ 49,200	-2.92%
Commercial	\$ 188,900	0.88%
Long Term Care Facility - Residential	\$ 2,467,900	15.27%
Long Term Care Facility - Commercial	\$ 11,700	3.18%
Total	<u>\$ 11,305,000</u>	<u>5.63%</u>
Growth in General Assessment		
Residential	\$ 7,006,100	4.35%
Resource/Seasonal	-\$ 220,200	-13.06%
Commercial	\$ 1,237,500	5.75%
Long Term Care Facility - Residential	\$ -	0.00%
Long Term Care Facility - Commercial	\$ -	0.00%
Total	<u>\$ 8,023,400</u>	<u>3.99%</u>

Tax Rate Impact Analysis - General Tax Rate			
	Average Growth In Assessment	CHG IN TAX RATE	Total Increase (Decrease) In Tax
RESIDENTIAL	4.35%	0.00%	4.35%
RESOURCE/SEASONAL	-13.06%	0.00%	-13.06%
COMMERCIAL	5.75%	0.00%	5.75%

Tax Rate Impact Analysis - Fire Tax Rate			
	Average Growth In Assessment	CHG IN TAX RATE	Total Increase (Decrease) In Tax
RESIDENTIAL	4.35%	0.00%	4.35%
RESOURCE/SEASONAL	-13.06%	0.00%	-13.06%
COMMERCIAL	5.75%	0.00%	5.75%

Tax Rate Impact Analysis - Combined Tax Rate			
	Average Growth In Assessment	CHG IN TAX RATE	Total Increase (Decrease) In Tax
RESIDENTIAL	4.35%	0.00%	4.35%
RESOURCE/SEASONAL	-13.06%	0.00%	-13.06%
COMMERCIAL	5.75%	0.00%	5.75%

\$0.01 Impact to Revenue	
Residential:	\$ 26,534
Commercial:	\$ 2,039
Total Impact	\$ 28,573

1% Impact to Revenue	
Residential:	\$ 16,490
Commercial:	\$ 6,169
Total Impact	\$ 22,659

TOWN OF MAHONE BAY

BUDGET SUMMARY

	Actual 2022/23	Budget 2023/24	Actual 2023/24 <small>Unaudited</small>	Budget 2024/25	\$ Change <small>Budget to Budget</small>	% Change <small>Budget to Budget</small>
REVENUE						
Taxes	\$ 2,896,053	\$ 3,178,543	\$ 3,164,005	\$ 3,355,915	\$ 177,372	5.58%
Grants in Lieu of Taxes	22,813	23,658	24,405	24,650	992	4.19%
Sale of Services	4,421	4,600	3,444	69,630	65,030	1413.70%
Other Revenue From Own Sources	164,696	258,582	308,476	266,551	7,969	3.08%
Unconditional Transfers From Other Govt.	171,248	50,078	50,000	50,000	-78	-0.16%
Conditional Transfers From Other Govt.	88,221	56,000	93,051	93,051	37,051	66.16%
Total Revenue	3,347,451	3,571,461	3,643,382	3,859,796	\$ 288,336	8.07%

	Actual	Budget	Actual	Budget	\$	%
	2022/23	2023/24	2023/24	2024/25	Change	Change
					Budget to Budget	Budget to Budget
OPERATING EXPENDITURES						
Legislative Expenses	\$ 78,621	\$ 76,985	\$ 80,813	\$ 118,188	\$ 41,203	53.52%
General Government Services	403,874	587,601	501,433	715,922	128,320	21.84%
Taxation Rebates & Reductions	107,996	114,996	136,007	142,473	27,477	23.89%
Protective Services	453,061	483,275	488,205	510,149	26,874	5.56%
Transportation Services	393,778	522,966	626,219	625,238	102,272	19.56%
Environmental Health Services	371,560	463,813	396,475	502,035	38,223	8.24%
Public Health & Welfare Services	41,317	69,200	38,018	74,250	5,050	7.30%
Environmental Development Services	186,025	259,948	223,595	227,024	(32,924)	-12.67%
Recreation, Cultural Services	140,863	162,834	118,800	142,920	(19,913)	-12.23%
Education & Tax Rebates	444,330	470,990	502,939	523,057	52,067	11.05%
Total Expenditures	2,621,425	3,212,608	3,112,504	3,581,256	368,648	11.48%
Excess of Revenue Over Expenditures	\$ 726,026	\$ 358,853	\$ 530,877	\$ 278,540	\$ (80,313)	-22.38%
Debenture & Term Loan Principal	73,100	197,439	200,374	55,000	252,439	-72.14%
Trf to/from Own Agencies	258,227	79,161	250,110	218,549	139,388	176.08%
Capital Out of Revenue		296,150	221,983			
Change in Fund Position	394,699	(213,897)	(141,590)	4,991		

TOWN OF MAHONE BAY

BUDGET SUMMARY

	Budget 2023/24	Actual 2023/24	Budget 2024/25
Capital Expenses - Summary			
General Government Services	230,000	813,957	1,034,945
Transportation Services	760,420	484,435	4,723,802
Environmental Health Services	569,450	148,144	903,485
Environmental Development Services	3,283,561	2,864,775	1,827,544
Recreation, Cultural Services	323,000	155,362	742,689
Total Expenditures	5,166,431	4,466,673	9,232,465

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
REVENUES**

	PY Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25		Budget/Actual % Change
ASSESSABLE PROPERTY						
Residential Assessment	\$1,647,868	\$1,977,579	\$1,988,138	\$2,170,283	*1	9.16%
Commercial Assessment	\$617,352	\$669,085	\$666,907	\$711,192	*1	6.64%
Commercial - Seasonal Properties	\$0	\$660	\$5,867	\$660	*1	0.00%
Resource- Assessable	\$16,841	\$18,804	\$16,257	\$15,730	*1	-3.24%
	\$2,282,060	\$2,666,128	\$2,677,168	\$2,897,865		
SPECIAL ASSESSMENTS						
Infrastructure Charges	\$250,950	\$255,600	\$257,808	\$257,850	*2	0.02%
BUSINESS PROPERTY						
Based on Revenue (M.T. & T.)	\$5,664	\$6,300	\$5,444	\$5,700		4.71%
NS Power Inc. Grant	\$1,020	\$1,020	\$0	\$0		0.00%
NS Power Inc. (HST Rebate)	\$19,240	\$19,500	\$19,500	\$19,500		0.00%
	\$25,924	\$26,820	\$24,944	\$25,200		
OTHER TAXES						
Deed Transfer Tax	\$337,118	\$230,000	\$204,086	\$175,000	*3	-14.25%
TOTAL TAXES	\$2,896,053	\$3,178,548	\$3,164,005	\$3,355,915		

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
REVENUES**

	PY Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
PROVINCIAL GOVERNMENT					
Dept of Municipal Affairs	\$620	\$650	\$650	\$650	0.00%
PROVINCIAL GOVERNMENT AGENCIES					
Liquor Commission	\$22,193	\$23,008	\$23,755	\$24,000	1.03%
TOTAL GRANTS IN LIEU OF TAXES	\$22,813	\$23,658	\$24,405	\$24,650	
SALES OF SERVICES					
General Government (Tax Certificates, etc)	\$1,959	\$1,500	\$1,940	\$1,500	-22.68%
Environmental Health Services	\$1,525	\$0	\$1,188	\$1,200	1.03%
Recreation & Cultural Services (Ball Field/Bandstand)	\$933	\$3,100	\$317	\$300	-5.24%
RELC HOURLY BILLING	\$173	\$0	\$0	\$500	0.00%
RELC ACCOUNTING	\$0	\$0	\$0	\$66,130	*4 0.00%
TOTAL SALE OF SERVICES	\$4,593	\$4,600	\$3,444	\$69,630	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
REVENUES**

	PY Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
FUNDS FROM OWN SOURCES					
Licenses & Permits	\$24,195	\$23,000	\$31,121	\$27,000	-13.24%
Street Excavation Deposit	\$0	\$0	\$900	\$900	0.00%
Fines	\$2,598	\$2,000	\$1,474	\$1,200	-18.57%
Utility Contribution to Town Overhead	\$50,827	\$60,528	\$55,801	\$55,800	0.00%
SALE OF MERCHANDISE	\$0	\$0	\$90	\$90	0.03%
Return on Investments	\$69,339	\$60,000	\$79,427	\$65,000	-18.16%
Interest on Taxes	\$17,737	\$15,000	\$26,842	\$15,000	-44.12%
Donations- Other	\$0	\$0	\$2,000	\$0	-100.00%
DONATIONS - FIRE DEPARTMENT	\$0	\$15,000	\$19,265	\$15,000	-22.14%
DONATIONS - BENCH PROGRAM	\$0	\$0	\$8,500	\$5,000	-41.18%
FROM FIRE SOCIETY	\$0	\$83,054	\$83,056	\$81,561	
TOTAL FUNDS FROM OWN SOURCES	\$164,696	\$258,582	\$308,476	\$266,551	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
REVENUES**

	PY Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
UNCONDITIONAL TRANSFERS FROM OTHER GOVERNMENTS					
PROVINCIAL GOVERNMENT					
Town Foundation Grant (from Province)	\$50,000	\$50,000	\$50,000	\$50,000	0.00%
OWN AGENCIES					
Dividend from AREA	\$121,170	\$0	\$0	\$0	*6 0.00%
TOTAL UNCONDITIONAL TRANSFERS	\$171,248	\$50,078	\$50,000	\$50,000	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
REVENUES**

	PY Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
CONDITIONAL TRANSFERS FROM OTHER GOVERNMENTS					
FEDERAL GOVERNMENT					
Federal Government(Canadian Communit	\$86,221	\$55,000	\$93,051	\$93,051	0.00%
PROVINCIAL GOVERNMENTS					
Protective Services (EMO Grant)	\$2,000	\$1,000	\$0	\$0	0.00%
TOTAL CONDITIONAL TRANSFERS	\$88,221	\$56,000	\$93,051	\$93,051	
Total Revenue	\$3,347,451	\$3,571,466	\$3,643,382	\$3,859,796	

TOWN REVENUE NOTES

- 1) Revenue from prior year amended from budget to account in adjustment to assessment
- 2) Total of 859.5 units in 2024/25 compared to 852 units in 2023/24.

Infrastructure Charge Comparative Chart				
Rate	\$ 295.00	\$ 300.00	\$ 305.00	\$ 310.00
Revenue	\$ 253,552.50	\$ 257,850.00	\$ 262,147.50	\$ 266,445.00

Incremental Revenue: \$859.5 per \$1 of Infrastructure Charge

- 3) Deed Transfer expectations are continuing to reflect softening of the housing market
- 4) As of April 1, 2024 the TOMB Finance Department has onboarded the finance operations of Riverport Electric Light Commission

5) From Fire Society:

Fire Hall Principal	46,178.26
Fire Hall Interest	10,382.26
Annual Agreed Contribution to Reserve	25,000.00
	81,560.52

6) No dividend expected from AREA for 24/25

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
GENERAL GOVERNMENT SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25		Budget/Actual % Change
LEGISLATIVE						
Mayor 's Remuneration	\$13,363	\$14,323	\$14,304	\$14,796	*1	3.44%
Mayor's Expenses	\$5,278	\$5,000	\$6,115	\$6,000		-1.88%
Council's Remuneration	\$41,097	\$46,362	\$46,298	\$47,892	*1	3.44%
Councillors' Expenses	\$1,442	\$3,000	\$4,970	\$4,000		-19.51%
Council Expenses	\$2,963	\$4,800	\$5,382	\$5,000		-7.10%
Mayor's Newsletters	\$1,646	\$2,500	\$1,433	\$2,500		74.52%
Committee Expenses	\$244	\$1,000	\$2,082	\$4,000		92.13%
Elections, Plebiscites/Ratepayers Meetings	\$12,589	\$0	\$230	\$20,000	*2	8595.65%
Councillors' Orientation	\$0	\$0	\$0	\$14,000	*2	0.00%
	\$78,621	\$76,985	\$80,813	\$118,188		

GENERAL ADMINISTRATION

ADMINISTRATIVE

CAO/Portion Staff Salaries -Admin	\$127,857	\$183,067	\$172,213	\$233,339	*1	35.49%
Employee Benefits- Admin	\$27,428	\$39,042	\$29,719	\$47,744	*1	60.65%
MJSB - HR Services	\$66	\$17,500	\$0	\$0		0.00%
Professional Development (All EEs) - Finance	\$194	\$3,600	\$724	\$6,400		783.65%
Health and Safety/Physical Development - Finance	\$428	\$1,400	\$600	\$1,000		66.67%
New Town Logo	\$0	\$25,000	\$2,452	\$1,400		-42.91%

**STATEMENT OF REVENUE & EXPENDITURES
GENERAL GOVERNMENT SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
ADMINISTRATIVE CONTINUED					
Power - Town Hall	\$4,548	\$4,800	\$5,570	\$4,924	-11.60%
Repairs - Town Hall	\$7,508	\$5,000	\$1,390	\$5,000	259.68%
Pest Control - Town Hall	\$177	\$200	\$907	\$1,200	32.27%
Custodial Supplies - Town Hall	\$3,624	\$3,750	\$3,464	\$3,750	8.26%
OFFICE SUPPLIES (SHARED)	\$0	\$0	\$2,975	\$2,200	-26.05%
Insurance - Town Hall	\$14,564	\$8,662	\$8,164	\$8,918 *3	9.23%
Insurance- Liability & Admin	\$7,054	\$4,195	\$3,954	\$4,319	9.23%
Fuel - Town Hall	\$7,353	\$7,500	\$2,976	\$3,500	17.60%
Janitor's Labor	\$17,032	\$16,500	\$13,966	\$17,446	24.92%
Water - Town Hall	\$1,350	\$2,050	\$1,212	\$2,150	77.45%
Town Legal (100%)	\$156	\$1,000	\$9,578	\$6,000	-37.36%
Advertising Regulatory	\$0	\$0	\$0	\$3,600	0.00%
Advertising Non-Regulatory	\$0	\$0	\$0	\$1,500	0.00%
Admin Expense	\$17,669	\$13,376	\$13,416	\$8,000	-40.37%
Office Expenses/Communications - Admin	\$13,152	\$8,635	\$8,635	\$8,900	3.07%
Postage/Courier Inc Lease- Admin	\$2,164	\$2,400	\$1,778	\$2,400	34.97%
Photocopier/ Fax Charges & Toner-Admin	\$2,353	\$2,341	\$3,003	\$3,500	16.55%
Telephone/Internet	\$6,841	\$8,350	\$6,281	\$6,900	9.86%
Admin - Software & Hardware & Subscriptions	\$0	\$0	\$9,973	\$13,250	32.86%
Lunch Room Supplies	\$0	\$0	\$612	\$600	-1.91%
Office Furnishings - Non Capital	\$633	\$1,000	\$438	\$958	118.49%
	\$239,967	\$345,992	\$290,585	\$398,898	

**STATEMENT OF REVENUE & EXPENDITURES
GENERAL GOVERNMENT SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25		Budget/Actual % Change
FINANCIAL MANAGEMENT						
Auditors	\$24,817	\$39,600	\$23,652	\$57,287	*4	142.21%
CAO/Portion Staff Salaries -Finance	\$133,182	\$149,872	\$134,101	\$178,965	*1	33.46%
Employee Benefits -Finance	\$24,702	\$37,486	\$28,054	\$42,115	*1	50.12%
Advertising	\$3,555	\$3,600	\$3,071	\$3,600		17.21%
Professional Development (All EEs) - Finance	\$1,342	\$1,400	\$1,959	\$6,400		226.65%
Health and Safety/Physical Development - Finance	\$1,049	\$800	\$761	\$1,000		31.41%
MJSB - IT Services OH& S	\$27,559	\$45,540	\$56,859	\$56,383	*5	-0.84%
Office Expenses-Finance	\$8,404	\$7,000	\$4,941	\$5,000		1.20%
Postage/Courier Fax -Finance	\$6,701	\$6,750	\$5,151	\$4,500		-12.65%
Photocopier/ Fax Charges & Toner-Finance	\$1,396	\$1,400	\$1,457	\$2,188		50.16%
Finance Software/Hardware	\$55	\$7,158	\$14,356	\$20,449		0.00%
Security Alarm	\$0	\$0	\$309	\$600		94.38%
	\$232,763	\$300,606	\$274,672	\$378,486		
ASSESSMENT SEREVICES						
Trfs to Assessment Services	\$24,002	\$24,350	\$25,107	\$26,111		4.00%

**STATEMENT OF REVENUE & EXPENDITURES
GENERAL GOVERNMENT SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
OTHER TAXATION					
Tax Billing Expenses	\$1,119	\$1,450	\$1,629	\$1,700	4.34%
OTHER GENERAL ADMINISTRATIVE SERVICES					
Conventions /Memberships/Travel Staff	\$3,723	\$4,000	\$8,480	\$10,000	17.92%
Employee Appreciation & Events	\$1,012	\$2,000	\$1,248	\$1,200	-3.82%
CAO Expenses	\$4,485	\$4,000	\$7,898	\$6,000	-24.03%
	\$9,221	\$10,000	\$17,626	\$17,200	
DEBT CHARGES-GENERAL GOVERNMENT					
Bank Charges/General Operating Int	\$4,853	\$6,188	\$5,940	\$6,000	1.01%

**STATEMENT OF REVENUE & EXPENDITURES
GENERAL GOVERNMENT SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
OTHER GENERAL ADMINISTRATIVE SERVICES					
Grants to Organizations	\$10,050	\$18,036	\$21,882	\$30,000	*6 37.10%
NON OPERATING EXPENSES					
Capital Projects	\$101,971	\$230,000	\$813,957	\$1,034,945	27.15%
Total Operating Expenses	\$601,219	\$783,668	\$718,253	\$976,582	
Total Non Operating Expenses	\$101,971	\$230,000	\$813,957	\$1,034,945	
Total Expenses	\$703,190	\$1,013,668	\$1,532,210	\$2,011,527	

GENERAL GOVERNMENT NOTES

1) Cost of living assumed to be 4.0%

Compensation and Benefits follow the proposed Salary Scale and Benefits Package

Both are contingent on council's approval

2) An Election will be held in October 2024 for a new term of council.

Associated costs are as follows:

Elections/Meetings, etc

\$ 20,000

Councillor's Orientation

\$ 15,000

\$ 35,000

3) General and Cyber Insurance. Applicable to all TOMB departments/utilities

4) New auditors - BDO - charges consist of the following:

2021/22 FIR

2022/23 FIR/Audit

2023/24 FIR/Audit

Out of Scope Fees

5) IT total includes computer purchases for 18,000 (12* 1,500).

8 computers for new council term

4 computers for staff (based on 4 year turnover)

6) Total grants requested amounted to \$51,063.

Grants approved based on \$30,000 limit set by council with a 10% holdback for late applications

For specific details on the Capital Projects - please see the Capital Projects Section of the Budget

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
PROTECTIVE SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
POLICE PROTECTION					
Policing-RCMP	\$381,277	\$402,990	\$404,376	\$419,110 *1	3.64%
	\$381,277	\$402,990	\$404,376	\$419,110	
LAW ENFORCEMENT					
Trf to Correctional Services	\$20,373	\$20,485	\$20,790	\$17,000	-18.23%
Prosecuting Attorney	\$407	\$400	\$0	\$0	0.00%
Bylaw Enforcement Officer	\$9,946	\$15,550	\$10,663	\$21,261 *2	99.38%
	\$30,726	\$36,435	\$31,453	\$38,261	
Department Total	\$412,002	\$439,425	\$435,829	\$457,370	

Protective Services Notes

- 1) Estimated based on prior year actual
- 2) Assuming increased hours for the Bylaw/Noise Enforcement Officer

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
OTHER PROTECTION SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
EMERGENCY MEASURES					
Emergency Measures (REMO)	\$7,986	\$8,000	\$7,412	\$10,764	45.23%
Assistant Emergency Coordinator	\$2,865	\$3,000	\$5,214	\$6,000	15.07%
Comfort Station - Fire Hall	\$0	\$1,000	\$0	\$2,500	0.00%
	\$10,851	\$12,000	\$12,626	\$19,264	

OTHER PROTECTION SERVICES					
Fire Inspection Services	\$12,410	\$13,000	\$13,557	\$14,500	6.95%
Building Inspectors	\$13,146	\$14,000	\$18,174	\$18,665	2.70%
Shared Services	\$3,804	\$4,000	\$0	\$0	0.00%
Animal & Pest Control	\$847	\$850	\$209	\$350	67.61%
Traffic Authority	\$848	\$2,600	\$2,596	\$2,600	0.14%
GIS & Civic Addressing	\$0	\$0	\$5,214	\$6,000 *1	15.07%
	\$30,207	\$34,450	\$39,750	\$33,515	

Department Totals	\$41,058	\$46,450	\$52,377	\$52,779	
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OTHER PROTECTIVE SERVICES NOTES

1) 'Other Services' under the new Municipal Services Agreement, Section 4.

TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
PUBLIC WORKS
(TRANSPORTATION SERVICES)

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
ADMINISTRATION					
Employee Benefits	\$18,285	\$29,019	\$20,095	\$30,654	52.55%
PW Administration Salaries	\$57,107	\$64,962	\$62,992	\$65,357	3.75%
Travel Director of Operations	\$2,152	\$2,200	\$1,521	\$2,100	38.03%
Telephone- PW Dept	\$780	\$3,000	\$3,033	\$1,500	-50.55%
Answering Service	\$516	\$700	\$589	\$600	1.79%
Finance Software/Hardware	\$55	\$1,248	\$277	\$300	8.12%
Office Supplies/Memberships	\$1,348	\$1,350	\$448	\$300	-32.97%
PW Office Maintenance		\$500	\$3,470	\$6,000	72.94%
Liability Insurance	\$23,902	\$12,500	\$12,652	13,821	9.23%
	\$104,145	\$115,479	\$105,077	\$120,631	

**TOWN OF MAHONE BAY
 STATEMENT OF REVENUE & EXPENDITURES
 PUBLIC WORKS
 (TRANSPORTATION SERVICES)**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
GENERAL EQUIPMENT					
Gas & Oil	\$12,705	\$14,390	\$15,095	\$12,900	-14.54%
Insurance	\$12,846	\$8,806	\$7,467	\$8,660	15.98%
Repairs	\$25,450	\$15,200	\$26,531	\$20,400	-23.11%
	\$51,001	\$38,396	\$49,093	\$41,960	

TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
PUBLIC WORKS
(TRANSPORTATION SERVICES)

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
SMALL TOOLS					
Small Tools & Equipment	\$6,152	\$5,000	\$8,626	\$6,000	-30.45%
WORKSHOPS, YARDS & OTHER BUILDINGS					
P. W. Building - Electricity	\$481	\$400	\$7,757	\$7,958 *1	2.59%
P.W. BUILDING - WATER		\$0	\$1,280	\$1,290	0.81%
P. W. Building - Fuel	\$3,147	\$7,000	\$8,440	\$8,778	4.00%
P. W. Building - Repairs	\$402	\$1,000	\$13,439	\$1,000	-92.56%
P. W. Building - Telephone	\$438	\$300	\$365	\$400	9.62%
P. W. Building - Insurance	\$4,208	\$2,502	\$2,359	\$2,576	9.23%
P.W. BUILDING - SECURITY ALARM		\$0	\$206	\$250	21.35%
Tree Removal & Planting	\$4,189	\$20,000	\$51,653	\$54,000	4.54%
Shed - Salt Storage insurance	\$1,734	\$929	\$876	\$957	9.23%
	\$14,600	\$32,132	\$86,375	\$77,209	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
PUBLIC WORKS
(TRANSPORTATION SERVICES)**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
OTHER					
Staff Training	\$2,721	\$1,500	\$204	\$1,500	634.25%
Professional Development	\$0	\$1,600	\$39	\$6,400 *2	16151.90%
Physical Development	\$570	\$200	\$722	\$1,000 *3	38.58%
Health and Safety	\$6,847	\$6,000	\$7,572	\$8,000	5.66%
Asset Management Initiatives	\$5,122	\$7,000	\$6,844	\$9,000	31.49%
	\$15,464	\$16,300	\$15,381	\$25,900	

TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
PUBLIC WORKS
(TRANSPORTATION SERVICES)

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
ROADS & STREETS					
Salaries	\$51,834	\$65,324	\$63,626	\$67,025	5.34%
Chloride & Cartage	\$0	\$0	\$562	\$700	24.53%
Salt & Cartage	\$31,083	\$30,000	\$21,945	\$26,000	18.48%
Sand & Gravel	\$5,616	\$7,000	\$6,014	\$7,000	16.39%
Patching Streets/Sidewalks - Materials	\$18,425	\$42,927	\$48,943	\$50,000	2.16%
SIDE WALKS - MATERIALS	\$0	\$0	\$243	\$500	105.35%
SIDE WALKS - OTHER	\$0	\$0	\$0	\$500	0.00%
Patching Streets - Other	\$1,698	\$0	\$0	\$500	0.00%
General Supplies & Expense	\$4,778	\$3,000	\$3,316	\$3,000	-9.54%
Culverts & Ditching	\$16,747	\$15,000	\$29,765	\$25,000	-16.01%
Rentals	\$0	\$500	\$0	\$500	0.00%
Street Cleaning	\$782	\$1,500	\$1,616	\$1,500	-7.20%
	\$129,264	\$165,251	\$176,032	\$180,025	
STREET LIGHTING					
Street Lighting	\$45,923	\$54,309	\$59,390	\$60,929	2.59%

TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
PUBLIC WORKS
(TRANSPORTATION SERVICES)

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
TRAFFIC SERVICE					
Street Signs/Flags	\$3,832	\$2,000	\$8,657	\$7,000	-19.14%
Painting Lines	\$23,534	\$24,000	\$28,385	\$30,000	5.69%
Maintenance to Crossings/Curbs/Parking Lots	\$16,025	\$17,000	\$11,596	\$10,000	-13.76%
Engineering Services/Legal	\$0	\$21,000	\$50,524	\$40,000 *4	-20.83%
	\$43,390	\$64,000	\$99,163	\$87,000	

DEBT CHARGES - TRANS SERV

Debt Interest - PW/SWR	\$4,515	\$29,500	\$27,081	\$25,584	-5.53%
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**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
PUBLIC WORKS
(TRANSPORTATION SERVICES)**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
NON OPERATING EXPENSES					
Capital Projects	\$50,685	\$760,420	\$484,435	\$4,723,802	875.12%
Total Operating Expenses	\$414,455	\$520,366	\$626,219	\$625,238	
Total Non Operating Expenses	\$50,685	\$760,420	\$484,435	\$4,723,802	
Total Expenses	\$465,140	\$1,280,786	\$1,110,654	\$5,349,040	

TRANSPORTATION NOTES

- 1) Public Works located in old fire hall for the 24/25 year - expected higher electric than in PYs
- 2) Four employees at 1,600 each
- 3) Pending council approval; physical development increased to 250/employee
- 4) \$30,000 in special projects: Ernst Brook Assessment (\$10,000) and Mun. Specs Update (\$20,000)

For specific details on the Capital Projects - please see the 10 year CIP Tab

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
HOUSING AND CEMETERY
(PUBLIC HEALTH & WELFARE)**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
Cemeteries - Operating Grant	\$19,227	\$16,700	\$15,440	\$44,250	186.59%
Deficit-Regional Housing	\$22,090	\$22,500	\$22,500	\$0 *1	-100.00%
Housing Initiatives	\$0	\$30,000	\$78	\$30,000 *2	0.00%
Department Total	\$41,317	\$69,200	\$38,018	\$74,250	

PUBLIC HEALTH NOTES

1) As per the letter received from the Minister of Municipal Affairs; TOMB is no longer required to contribute to Regional Housing.

2) Assessment of properties at Hawthorn & Kinburn for housing.

TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
COMMUNITY SERVICES AND ENVIRONMENTAL DEVELOPMENT
(ENVIRONMENTAL DEVELOPMENT SERVICES)

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
ENVIRONMENTAL PLANNING & ZONING					
Regional Planning	\$53,697	\$56,813	\$49,275	\$57,000	15.68%
Legal Services/ Advertising	\$17,265	\$33,000	\$19,703	\$4,000	-79.70%
	\$70,961	\$89,813	\$68,978	\$61,000	
COMMUNITY DEVELOPMENT					
Accessibility Initiatives	\$5,790	\$20,000	\$41,475	\$11,405	-73%
	\$5,790	\$23,700	\$41,475	\$11,405	

TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
COMMUNITY SERVICES AND ENVIRONMENTAL DEVELOPMENT
(ENVIRONMENTAL DEVELOPMENT SERVICES)

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
OTHER ENVIRONMENTAL SERVICES					
Wages and Benefits	\$44,876	\$51,122	\$41,982	\$51,717	23.19%
Tourism	\$8,613	\$8,200	\$9,430	\$10,287	9.09%
Public Comfort Stations	\$39,242	\$40,065	\$40,172	\$41,166	2.48%
Community Beautification	\$4,797	\$4,890	\$1,345	\$2,000	48.73%
Urban Forest Management Plan	\$0	\$30,000	\$7,214	\$24,000	232.67%
Climate & Environment Initiatives	\$9,470	\$8,000	\$10,023	\$22,198	*1 121.46%
Wharf Expenses & Insurance	\$6,400	\$4,158	\$2,976	\$3,251	9.23%
	\$113,397	\$146,436	\$113,142	\$154,619	

**TOWN OF MAHONE BAY
 STATEMENT OF REVENUE & EXPENDITURES
 COMMUNITY SERVICES AND ENVIRONMENTAL DEVELOPMENT
 (ENVIRONMENTAL DEVELOPMENT SERVICES)**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
NON OPERATING EXPENSES					
Capital Projects	\$1,298,663	\$3,283,561	\$2,864,775	\$1,827,544	
Total Operating Expenses	\$190,148	\$259,948	\$223,595	\$227,024	
Total Non Operating Expenses	\$1,298,663	\$3,283,561	\$2,864,775	\$1,827,544	
Total Expenses	\$1,488,811	\$3,543,509	\$3,088,370	\$2,054,568	

ENVIRONMENTAL DEVELOPMENT NOTES

1) Increase in conference attendance by Climate and Energy Program Manager; only received funding to support one summer intern; TOMB to cover the cost of one intern

For specific details on the Capital Projects - please see the 10 year CIP Tab

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
WASTEWATER**

ENVIROMENTAL HEALTH SERVICES	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
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SEWAGE COLLECTION SYSTEM

ADMINISTRATION

SWR - Administration	\$9,653	\$10,529	\$10,690	\$10,670	-0.18%
	\$9,653	\$10,529	\$10,690	\$10,670	

SEWAGE COLLECTION SYSTEMS

Salaries	\$31,113	\$31,148	\$33,505	\$39,601	18.19%
Sewer - Staff Benefits	\$5,503	\$9,270	\$6,865	\$9,888	44.03%
Engineering/Consultants	\$4,380	\$16,000	\$13,066	\$10,000	-23.47%
Training Costs - SWR	\$528	\$550	\$110	\$550	398.69%
Material Expense & Contractors	\$11,058	\$10,450	\$3,632	\$10,450	187.69%
Monitoring/Testing Fees	\$3,119	\$3,100	\$3,684	\$3,100	-15.85%
Sewer Cleaning Fees	\$2,926	\$18,000	\$12,201	\$4,500	-63.12%
	\$58,628	\$88,518	\$73,064	\$78,089	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
WASTEWATER**

ENVIROMENTAL HEALTH SERVICES	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
SEWAGE LIFT STATIONS					
Maintenance of Pumps	\$0	\$1,500	\$126	\$2,000	1483.53%
Electricity	\$23,514	\$31,332	\$30,271	\$32,144	6.19%
Insurance	\$2,027	\$1,206	\$1,136	\$1,241	9.23%
	\$25,541	\$34,038	\$31,534	\$35,385	
SEWAGE TREATMENT & DISPOSAL					
Salaries	\$28,102	\$22,225	\$26,398	\$34,268	29.81%
Benefits - Sewer Treatment	\$3,826	\$6,945	\$5,126	\$7,526	46.82%
Chemicals - PAA	\$34,779	\$38,000	\$30,801	\$38,000	23.37%
Repairs/Materials - PLANT	\$2,057	\$18,000	\$1,551	\$18,000	*1 1060.35%
Winter Maintenance		\$0	\$1,049	\$150	-85.71%
Electricity	\$27,715	\$44,234	\$33,321	\$45,380	36.19%
Scada Data Lines	\$1,696	\$1,700	\$1,426	\$1,700	19.21%
Wiring upgrade	\$0	\$0	\$0	\$2,000	*2 0.00%
Wifi Devices Upgrade	\$0	\$0	\$0	\$1,500	*2 0.00%
Rate Study	\$0	\$0	\$0	\$10,000	
Insurance	\$1,124	\$669	\$630	\$688	9.23%
	\$99,944	\$131,773	\$100,303	\$159,212	
	\$193,766	\$264,857	\$215,591	\$283,357	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
WASTEWATER**

ENVIROMENTAL HEALTH SERVICES	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
GARBAGE & WASTE COLLECTION					
Trucking Costs	\$66,070	\$67,000	\$61,291	\$79,214	29.24%
Public Area Waste Collection/Disposal	\$38,291	\$38,000	\$45,530	\$47,482	4.29%
	\$104,361	\$105,000	\$106,820	\$126,696	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
WASTEWATER**

ENVIROMENTAL HEALTH SERVICES	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
MUNICIPAL SOLID WASTE SITE					
MJSB - Site Operations	\$72,324	\$91,506	\$72,664	\$90,282	*3 24.25%
Trf Reserves Closure Costs	\$1,173	\$0	\$0	\$0	0.00%
Region 6 Operating Costs	\$1,501	\$1,700	\$1,399	\$1,700	21.49%
	\$74,998	\$93,206	\$74,064	\$91,982	
	\$179,358	\$198,206	\$180,884	\$218,678	
NON OPERATING EXPENSES					
Capital Projects	\$1,438,055	\$569,450	\$148,144	\$903,485	
Total Operating Expenses	\$373,124	\$463,063	\$396,475	\$502,035	
Total Non Operating Expenses	\$1,438,055	\$569,450	\$148,144	\$903,485	
Total Expenses	\$1,811,179	\$1,032,513	\$544,619	\$1,405,520	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
WASTEWATER**

ENVIROMENTAL HEALTH SERVICES	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
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ENVIRONMENTAL HEALTH NOTES

- 1) Additional \$14,000 for Cell 3 draining and sludge removal, high sludge volume can effect Final Effluent quality to receiving water.
Not completed in 23/24
- 2) Costs expected to be less in future - included fees to upgrade services
- 3) Per MJSB proposed Operating Budget

For specific details on the Capital Projects - please see the 10 year CIP Tab

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
FIRE PROTECTION SERVICES**

**No helmets
Bunker gear 12,000.00**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25		Budget/Actual % Change
INSIDE REVENUE						
Residential Assessment	\$246,948	\$371,455	\$336,906	\$418,415	*1	19.48%
Commercial Assessment	\$34,058	\$45,004	\$78,783	\$49,946	*1	-57.73%
Resource- Assessable	\$2,522	\$3,525	\$3,525	\$3,033	*1	-16.23%
	\$283,529	\$419,984	\$419,214	\$471,394		
OUTSIDE REVENUE						
Protective Services - Outside Area Revenue	\$171,656	\$189,179	\$189,865	\$213,330	*1	11.00%
OTHER REVENUE						
Donations - Fire Dept	\$2,890	\$15,000	\$19,265	\$15,000	*2	-28.43%
From Fire Society	\$0	\$83,054	\$83,056	\$146,481		43.30%
TOTAL REVENUE	\$458,075	\$707,217	\$711,400	\$846,205		
EXPENSES						
ADMINISTRATION						
Telephone	\$3,591	\$4,316	\$2,724	\$7,200		62.17%
OFFICE EXPENSES	\$0	\$0	\$2,063	\$2,500		17.49%
Eating Establishment Permit	\$0	\$0	\$202	\$250		19.26%
Conventions & Events	\$1,614	\$4,000	\$1,697	\$4,000		57.56%
Insurance - Firefighters	\$2,915	\$3,644	\$2,915	\$3,200		8.91%
MJSB - IT Services/OH&S	\$3,086	\$10,591	\$12,455	\$13,112		5.02%
Liability Insurance	\$4,549	\$5,370	\$5,062	\$5,529		8.45%
WCB FIRE FIGHTER	\$0	\$0	\$1,802	\$2,000		9.88%
	\$15,755	\$27,921	\$28,919	\$37,792		

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
FIRE PROTECTION SERVICES**

**No helmets
Bunker gear 12,000.00**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
FIRE FIGHTING FORCE					
Honorarium - General Membership	\$16,800	\$16,800	\$16,613	\$20,160	17.59%
Extra Honorarium	\$0	\$7,500	\$0	\$0	#DIV/0!
Fire Alarm System	\$8,300	\$8,500	\$6,753	\$8,500	20.56%
	\$25,100	\$32,800	\$23,366	\$28,660	
TRAINING					
Training	\$0	\$20,000	\$35,176	\$30,000	-17.25%
FIRE STATION & BUILDINGS					
Insurance	\$5,491	\$6,482	\$6,110	\$6,674	8.45%
Repairs	\$2,229	\$9,000	\$4,159	\$4,000	-3.98%
PROPERTY MAINTENANCE - FD	\$0	\$0	\$2,027	\$1,500	-35.13%
Security Alarm	\$0	\$0	\$412	\$450	8.44%
Fuel	\$755	\$0	\$1,631	\$2,500	34.74%
Electricity	\$41,035	\$49,148	\$39,807	\$50,422	21.05%
Firehall Utility Equipment Maintenance	\$8,872	\$3,800	\$12,761	\$15,000	14.93%
Water	\$4,133	\$3,600	\$2,533	\$3,870	34.56%
JANITOR SUPPLIES	\$5,675	\$6,000	\$3,473	\$3,600	3.53%
JANITOR LABOUR		\$0	\$13,766	\$13,000	-5.89%
	\$68,191	\$78,031	\$86,679	\$101,016	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
FIRE PROTECTION SERVICES**

**No helmets
Bunker gear 12,000.00**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
FIRE FIGHTING EQUIPMENT					
Vehicles	\$17,307	\$17,500	\$20,621	\$14,000	-47.29%
Hose & Couplings	\$217	\$3,000	\$3,287	\$3,300	0.38%
Uniforms	\$720	\$3,500	\$1,372	\$3,500	60.79%
Dry Hydrants	\$0	\$500	\$0	\$500	100.00%
Compressor testing and service	\$0	\$2,400	\$578	\$700	17.39%
Insurance	\$18,093	\$21,361	\$20,134	\$21,993	8.45%
Other Equipment	\$11,308	\$10,000	\$15,498	\$12,848	-20.63%
Recharging	\$160	\$2,000	\$0	\$500	100.00%
Radio Repairs & Licenses	\$2,227	\$12,500	\$2,221	\$3,000	25.96%
Others Expenses	\$2,469	\$2,500	\$1,351	\$2,500	45.95%
	\$52,501	\$75,261	\$65,064	\$62,841	
PROTECTIVE SERVICES - DEBT CHARGES					
FD-Debt Chgs-Interest	\$100,265	\$0	\$3,273	\$16,367	*3 80.00%
DEBT CHARGES					
Debenture Interest - Fire Hall	\$0	\$22,260	\$22,260	\$20,765	*4 -7.20%
Debenture Principal - Fire Hall	\$0	\$35,796	\$35,796	\$35,796	*4 0.00%
Debenture Interest - Fire Station	\$0	\$169,270	\$166,334	\$161,018	*4 -3.30%
Debenture Principal - Fire Station	\$0	\$0	\$0	\$41,151	*4 100.00%
	\$0	\$227,326	\$224,390	\$258,729	
SUB TOTAL - FIRE PROTECTION	\$261,811	\$461,338	\$466,867	\$535,405	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
FIRE PROTECTION SERVICES**

**No helmets
Bunker gear 12,000.00**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
NON OPERATING EXPENSES					
Water Supply & Hydrants	\$180,479	\$180,879	\$180,479	\$180,879	0.22%
Transfer to Fire Equipment Reserve	\$46,865	\$65,000	\$65,000	\$129,921	*5 49.97%
	\$227,344	\$245,879	\$245,479	\$310,800	
Operating Surplus/(Deficit)	(\$31,081)	(\$0)	(\$946)	\$0	

FIRE PROTECTION SERVICES NOTES

- 1) 24/25 rate change from 0.209 to 0.214
- 2) Charitable donations received by the Town. To be contributed to Fire Equipment Reserve
- 3) Interest for Line of credit for Fire Truck (approx. 6 months)
- 4) Interest and Principal on the new Fire Hall and Station. PY budget had the Fire Station Principal under the Town
- 5) Fire Department Society and Town contribute \$25,000 annually to the Fire Equipment Reserve (in addition to any donations revenue) per agreement signed June 2, 2021

For specific details on the Capital Projects - please see the 10 year CIP Tab

Fire Rate Staff Study

318,494.50	Annualized Investment based on 10-year CIP
86,123.00	Existing Capital Shortfall (from Fiscal Services)
- 37,256.70	Less current available reserve (annualized)
- 65,000.00	Less current annual reserve funding
<u>302,360.80</u>	
393,069.04	Annualized Investment adjusted for Borrowing (10-years)
91,553.82	Annualized New Revenue from Assessment Growth (New Construction) <i>(change in assessment assumed to parallel increased operating costs, not included)</i>
301,515.22	Annualized Shortfall in Capital Funding (10-year)
6	Rate increase required by 2029/2030 (in cents)
1.2	Annualized required rate increase to fund 10-year Capital Investment (in cents)

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
RECREATION & CULTURAL SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
ADMINISTRATION					
Rec Administration Salaries	\$21,429	\$24,242	\$23,795	\$28,010	17.71%
PROGRAMS & SERVICES					
Special Projects	\$0	\$13,000	\$1,083	\$5,000	361.58%
Lunenburg County Wheels	\$0	\$0	\$0	\$10,000	
PARKS PLAYGROUNDS FIELDS					
Parks Fields Playgrounds	\$37,475	\$13,606	\$6,994	\$7,201	2.96%
Insurance	\$2,814	\$1,673	\$1,577	\$1,723	9.23%
Labour	\$16,584	\$20,615	\$19,918	\$21,629	8.59%
Swimming Pool Operation	\$26,171	\$26,500	\$24,385	\$26,500	8.67%
Sports Field Operation	\$0	\$21,000	\$21,000	\$21,000	0.00%
	\$83,045	\$83,395	\$73,874	\$78,053	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
RECREATION & CULTURAL SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
CULTURAL BUILDINGS & FACILITIES					
South Shore Regional Library	\$7,800	\$8,000	\$7,800	\$7,800	0.00%
Heritage Properties	\$1,100	\$2,500	\$1,086	\$2,500	130.13%
Mahone Bay Museum	\$8,858	\$9,000	\$8,858	\$10,913	23.19%
Bandstand Maintenance	\$1,574	\$2,126	\$1,303	\$645	-50.51%
	\$19,332	\$21,626	\$19,047	\$21,858	
NON OPERATING EXPENSES					
Capital Projects	\$38,450	\$323,000	\$155,362	\$742,689	378.04%

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
RECREATION & CULTURAL SERVICES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
Total Operating Expenses	\$144,309	\$142,264	\$118,800	\$142,920	
Total Non Operating Expenses	\$38,450	\$323,000	\$155,362	\$742,689	
Total Expenses	\$182,759	\$465,264	\$274,162	\$885,609	

REC & CULTURAL NOTES

None

For specific details on the Capital Projects - please see the 10 year CIP Tab

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
EDUCATION /FISCAL SERVICES/TRANSFERS**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
EDUCATION					
Education - Mandatory Contribution	\$444,330	\$470,990	\$502,939	\$523,057	4.00%
FISCAL SERVICES					
DEBT CHARGES					
PRINCIPAL & INSTALLMENTS - FISCAL SERV.	\$73,100	\$197,439	\$200,374	\$141,123 *1	-29.57%
	\$73,100	\$197,439	\$200,374		
TAXATION & OTHER GENERAL ADMINISTRATIVE SERVICES					
Low Income Property Subsidy	\$23,000	\$30,000	\$27,833	\$32,000 *2	14.97%
Reduced Taxes Sec 71	\$84,996	\$105,566	\$108,174	\$110,473	2.13%
	\$107,996	\$135,566	\$136,007	\$142,473	

**TOWN OF MAHONE BAY
STATEMENT OF REVENUE & EXPENDITURES
EDUCATION /FISCAL SERVICES/TRANSFERS**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
TRANSFERS TO/FROM FUNDS					
TRANSFER TO OWN FUNDS & AGENCIES-OTHER FUNDS					
Special Reserve Fund - Capital	\$104,951	\$203,161	\$203,161	\$235,600	15.97%
Special Reserve Fund- Town Equipment	\$30,000	\$100,000	\$100,000	\$100,000	0.00%
Special Reserve Fund - Wastewater	\$15,000	\$25,000	\$25,000	\$25,000	0.00%
Special Reserve Fund-Operating	\$150,000	\$0	\$0	\$0	0.00%
General Capital Fund (from Revenue)	\$0	\$0	\$0		0.00%
Recreation Infrastructure Reserve	\$0	\$15,000	\$15,000	\$15,000	
	\$299,951	\$343,161	\$343,161	\$375,600	
TRANSFER FROM RESERVES					
Transfer- Operating Reserve	\$41,724	\$209,000	\$0	\$64,000	*3 #DIV/0!
Transfers- Gas Tax	\$0	\$55,000	\$93,051	\$93,051	0.00%
Transfers-Equipment Reserve	\$0	\$0	\$0		0.00%
TOTAL LOCAL GOVERNMENTS	\$41,724	\$264,000	\$93,051	\$157,051	
Department Totals	(\$258,227)	(\$79,161)	(\$250,110)	(\$218,549)	

FISCAL SERVICES NOTES

1) Debt charges include the following:

		Debenture Expired
MFC - Kinburn St. Bridge - PRINCIPAL	15,000.00	5/9/32
MFC - Clairmont/Pleasant Sewer PRINCIPAL	40,000.00	5/30/33
Debenture Principal - Fire Station	86,123.00	10/25/37
	<u>141,123.00</u>	

2) Low-income Property Subsidy policy adopted by council on **TBD** as follows:

Household Income:	Rebate:
Less than \$30,000	\$1,000
\$30,001 to \$37,500	\$500
\$37,501 to \$45,000	\$250
Great than \$45,000	\$0

3) Transfer from Operating Reserve

Urban Forest Management Plan	\$ 24,000.00
Hawthorn / Kinburn Properties Assessment for Housing Development	\$ 30,000.00
WasteWater Study	\$ 10,000.00
Total Transfer From Operating Reserve	<u><u>\$ 64,000.00</u></u>

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25		Budget/Actual % Change
METERED SALES						
Residential	\$358,969	\$370,779	\$314,891	\$338,508	*1	7.50%
Commercial	\$204,051	\$210,765	\$193,278	\$207,774		7.50%
	\$563,020	\$581,543	\$508,169	\$546,282		
FIRE PROTECTION						
Public Fire Protection	\$180,879	\$180,879	\$180,879	\$180,879	*2	0.00%
	\$180,879	\$180,879	\$180,879	\$180,879		

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
SPRINKLER SERVICE	\$2,000	\$2,000	\$2,000	\$2,000	0.00%
OTHER OPERATING REVENUE					
Special Services	\$4,049	\$4,000	\$4,128	\$4,000	-3.10%
Rent (Aliant & Eastlink)	\$5,213	\$5,500	\$5,213	\$5,500	5.51%
	\$9,261	\$9,500	\$9,340	\$9,500	
TOTAL OPERATING REVENUE	\$755,160	\$773,922	\$700,389	\$738,661	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
NON-OPERATING REVENUE					
Interest	\$1,415	\$1,500	\$1,293	\$1,300	0.54%
Other	\$231	\$500	\$616	\$500	-18.79%
	\$1,647	\$2,000	\$1,909	\$1,800	
TOTAL REVENUE	\$756,807	\$775,922	\$702,298	\$740,461	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
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**TOWN OF MAHONE BAY
WATER UTILITY
SOURCE OF SUPPLY**

SUPERVISION & MAINTENANCE

Maintenance of Intakes	\$406	\$4,000	\$3,804	\$4,000	5.16%
TOTAL SOURCE OF SUPPLY	\$406	\$4,000	\$3,804	\$4,000	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
PUMPING					
OPERATING & MAINTENANCE					
Operating Labor	\$9,183	\$8,286	\$9,304	\$11,354	22.04%
Power Purchased	\$20,097	\$24,693	\$18,958	\$25,333	33.63%
Structures & Improvements	\$2,338	\$3,500	\$781	\$2,000	156.18%
Pumping Equipment	\$2,547	\$3,000	\$3,779	\$3,000	-20.61%
	\$34,165	\$39,480	\$32,821	\$41,688	
TOTAL PUMPING	\$34,165	\$39,480	\$32,821	\$41,688	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
WATER TREATMENT					
	Unaudited 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	
SUPERVISION & ENGINEERING					
WTR - Administration Salaries	\$12,066	\$13,161	\$13,363	\$13,338	-0.18%
	\$12,066	\$13,161	\$13,363	\$13,338	
OPERATING LABOR	\$32,282	\$28,758	\$32,761	\$40,970	25.06%

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
OPERATING SUPPLIES & EXPENSES					
Chemicals & Additives	\$73,770	\$74,000	\$72,342	\$74,000	2.29%
Water Testing Fees	\$16,952	\$16,500	\$17,500	\$16,500	-5.72%
MAINTENANCE OF PLANT					
Treatment Structures & Improvements	\$7,828	\$13,690	\$12,540	\$13,500	7.65%
Electricity	\$20,962	\$22,122	\$31,988	\$32,817	2.59%
Internet/ Scada	\$3,740	\$3,000	\$23,545	\$12,000	-49.03%
Treatment - Equipment	\$13,455	\$13,500	\$12,283	\$13,500	9.91%
	\$136,707	\$142,812	\$170,198	\$162,317	
TOTAL WATER TREATMENT	\$181,056	\$184,730	\$216,321	\$216,625	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
TRANSMISSION & DISTRIBUTION					
OPERATING LABOR - MAINS	\$104,383	\$93,055	\$97,961	\$128,518	31.19%
MAINTENCE OF PLANTS					
Reservoirs	\$2,956	\$3,000	\$122	\$1,000	721.15%
Structures & Improvements	\$683	\$1,000	\$622	\$1,000	60.85%
Distribution Mains	\$8,778	\$10,000	\$3,006	\$5,000	66.31%
Transmission Mains	\$86	\$1,000	\$12	\$25	104.08%

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
Water Pal System - Filter Modules	\$0	\$12,000	\$5,840	\$12,000	0.00%
Services	\$6,325	\$4,000	\$16,818	\$5,000	-70.27%
Meters	\$4,385	\$3,000	\$610	\$3,000	392.17%
Hydrants	\$1,034	\$1,800	\$3,277	\$1,800	-45.07%
	\$24,248	\$35,800	\$30,307	\$28,825	
OTHER OPERTING EXPENSES					
Transportation	\$9,139	\$13,476	\$8,649	\$7,216	-16.57%
Shop Expenses	\$167	\$1,500	\$399	\$1,000	150.51%
	\$9,306	\$14,976	\$9,048	\$8,216	
TOTAL T&D	\$137,937	\$143,830	\$137,315	\$165,559	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
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ADMIN & GENERAL

SALARIES

Admin Salaries Allocated	\$83,197	\$97,122	\$88,901	\$122,963	38.31%
Professional Development		\$3,200	\$0	\$4,800	0.00%
Physical Development		\$400	\$181	\$750	0.00%
Officers & Executives	\$8,379	\$9,336	\$9,157	\$9,644	5.32%
	\$91,575	\$110,059	\$98,239	\$138,157	

GENERAL OFFICE EXPENSES

Training - Water	\$1,834	\$4,350	\$1,070	\$2,000	86.92%
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**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
Health and Safety - Water	\$5,756	\$4,000	\$1,267	\$4,000	215.82%
Admin - General Office Expense	\$630	\$650	\$582	\$650	11.69%
Allocated Office Expenses	\$16,848	\$17,000	\$17,000	\$17,000	0.00%
Finance Software/Hardware	\$0	\$4,363	\$7,030	\$7,500	6.68%
MJSB IT Services/OH&S	\$0	\$19,063	\$22,626	\$23,602	*3 4.31%
JANITOR LABOUR	\$4,071	\$5,700	\$4,324	\$4,500	4.08%
JANITOR SUPPLIES	\$286	\$0	\$29	\$100	242.47%
Advertising	\$479	\$500	\$255	\$500	95.70%
Mileage Water Staff	\$57	\$500	\$169	\$500	195.95%
Telephone/Internet	\$1,038	\$1,421	\$694	\$1,000	44.12%
Wiring Upgrade	\$0	\$0	\$0	\$2,000	0.00%
WIFI Devices Upgrade	\$0	\$0	\$0	\$1,500	0.00%
ANSWERING SERVICE - WATER	\$645	\$700	\$589	\$650	10.28%
Employee Benefits	\$40,351	\$66,567	\$49,690	\$72,606	46.12%
Uncollectible Accounts	\$386	\$300	(\$292)	\$300	-202.61%
	\$72,381	\$125,115	\$105,033	\$138,407	

ADMIN & GENERAL CONTINUED

PROFESSIONAL FEES

Auditors	\$9,895	\$15,840	\$12,787	\$22,915	79.21%
Legal	\$4,682	\$750	\$0	\$750	0.00%
Special Services	\$613	\$10,000	\$0	\$0	0.00%
	\$15,189	\$26,590	\$12,787	\$23,665	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
OTHER OPERATING EXPENSES					
Regulatory Expenses	\$1,640	\$11,650	\$0	\$10,000	0.00%
Insurance	\$26,552	\$15,791	\$14,884	\$16,258	9.23%
TOTAL	\$28,192	\$27,441	\$14,884	\$26,258	
TOTAL ADMIN & GENERAL	\$207,337	\$289,204	\$230,942	\$326,487	
DEPRECIATION	\$136,737	\$136,737	\$136,737	\$136,737	0.00%

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
TAXES	\$693	\$650	\$709	\$950	34.02%
TOTAL OPERATING EXPENSES	\$698,331	\$798,631	\$758,650	\$892,046	
OPERATING SURPLUS (DEFICIT)	\$58,476	(\$22,709)	(\$56,352)	(\$151,584)	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
NON OPERATING EXPENSES					
REDEMPTION OF LONG TERM DEBT					
MFC Principal - Water System Phase 1 &2 Total	\$54,200	\$54,211	\$54,200	\$45,000	
Principal Interfund Loan (Perpetual Loan)	\$5,500	\$8,300	\$5,500	\$5,500	0.00%
	\$59,700	\$62,511	\$59,700	\$95,500	
MFC Interest - Water System Phase 1 & 2	\$15,228	\$35,000	\$8,501	\$7,364	

**TOWN OF MAHONE BAY
WATER UTILITY**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
OTHER INTEREST					
Non-Oper.-Other Interest	\$191	\$100	\$228	\$250	9.72%
Interfund (cemetery)	\$1,008	\$1,002	\$349	\$0	-100.00%
	\$1,199	\$1,102	\$577	\$250	
CAPITAL OUT OF REVENUE					
	\$0	\$0	\$0	\$79,500	*4
TOTAL NON OPERATING EXPENSES					
	\$76,127	\$98,613	\$68,778	\$175,800	
UTILITY SURPLUS (DEFICIT)					
	(\$17,651)	(\$121,322)	(\$125,130)	(\$327,384)	*5

**TOWN OF MAHONE BAY
WATER UTILITY**

Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
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WATER UTILITY NOTES

- 1) Assuming a rate change of 30% for the last quarter in 24/25
- 2) No rate change for 2023/24
- 3) Two computers to be replaced at 1,500 a piece
- 4) Capital activities that are not eligible for depreciation

**TOWN OF MAHONE BAY
WATER UTILITY**

Actual	Budget	Unaudited	Budget	Budget/Actual
2022/23	2023/24	2023/24	2024/25	% Change

5) Accumulated deficits (approx. \$420,000) will be recovered over the next 7 years at approx. \$60,000 a year.

This will be factored in to the new Water Rate Study.

For specific details on the Capital Projects - please see the 10 year CIP Tab

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
OPERATING REVENUE					
Domestic Service-Sales	\$1,106,810	\$1,374,091	\$1,224,111	\$1,512,852	*1 19.09%
Commercial Service-Sales	\$100,904	\$115,651	\$106,832	\$124,555	*1 14.23%
Industrial Power-Sales	\$766,086	\$928,074	\$936,083	\$1,084,661	*1 13.70%
Street Lighting	\$46,264	\$52,693	\$61,472	\$66,425	*1 7.46%
Misc. Revenue (Conn Charges)	\$2,517	\$2,885	\$2,260	\$2,457	*1 8.00%
Electrical Wiring Permit Fees	\$11,368	\$13,616	\$9,449	\$9,414	*1 -0.37%
EV CHARGING STATION REVENUE	\$1,072	\$2,001	\$2,062	\$2,062	0.00%
EV Charger Rebate			\$29,271	\$0	0.00%
	\$2,035,021	\$2,489,011	\$2,371,541	\$2,800,364	

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
NON OPERATING REVENUE					
Interest on Overdue Accounts	\$4,732	\$5,282	\$6,542	\$5,600	-16.81%
Other Revenue	\$16,269	\$19,500	\$19,212	\$20,000	3.94%
	\$21,001	\$24,782	\$25,753	\$25,600	
TOTAL REVENUE	\$2,056,023	\$2,513,793	\$2,397,294	\$2,825,964	

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
EXPENDITURES					
POWER PURCHASE					
Power Purchased -NSPI & Solar Garden	\$642,439	\$1,506,647	\$1,621,726	\$1,751,464	7.41%
Power Purchased -AREA (Ellershouse)	\$366,538	\$540,671	\$316,825	\$369,927	14.35%
Power Purchased - Imports	\$383,832	\$0	\$0	\$0	0.00%
	\$1,392,809	\$2,047,318	\$1,938,551	\$2,121,391	
DISTRIBUTION COSTS					
Salaries	\$148,992	\$167,658	\$172,784	\$185,188	6.70%
Staff Mileage	\$0	\$1,000	\$0	\$1,000	100.00%
Employee Benefits	\$29,504	\$38,620	\$32,180	\$89,951	64.23%
Engineering/Consultants	\$0	\$5,000	\$0	\$5,000	100.00%

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
Contracted Services -Operating (Vegetation)	\$7,789	\$30,000	\$41,550	\$52,500 *2	20.86%
Supplies	\$192	\$1,000	\$130	\$500	74.04%
Staff Communications -Cell Phones/Tablets	\$2,029	\$1,950	\$3,557	\$7,000	49.19%
Meters Expenses	\$1,350	\$3,000	\$1,231	\$1,500	17.94%
Maintenance of Transformers	\$3,035	\$5,000	\$1,631	\$2,000	18.44%
Annual Grow Load Initiatives	\$0	\$15,000	\$0	\$15,000	100.00%
Maintenance of Services	\$329	\$350	\$4,440	\$5,000	11.20%
Reading Meters	\$416	\$259	\$481	\$589	18.24%

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
DISTRIBUTION COSTS CONT'D					
Street Light Expense	\$3,156	\$3,500	\$15	\$2,000	99.25%
Small Tools	\$3,010	\$5,000	\$3,416	\$2,000	-70.81%
Vehicle Expense	\$20,753	\$23,000	\$17,807	\$23,050	22.75%
Training Costs - Electric	\$3,419	\$3,000	\$474	\$3,000	84.21%
Health and Safety	\$14,463	\$14,500	\$10,269	\$12,000	14.42%
PROFESSIONAL DEVELOPMENT	\$0	\$3,200	\$0	\$4,800	100.00%
PHYSICAL DEVELOPMENT	\$0	\$400	\$374	\$750	50.15%
Other Expense	\$1,211	\$2,000	\$23,774	\$25,000 *3	4.90%
	\$239,648	\$343,436	\$314,114	\$437,829	

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
ADMINISTRATION					
Executive Salaries	\$20,946	\$23,340	\$22,892	\$24,111	5.06%
Accounting Salaries & CAO	\$96,839	\$113,910	\$105,375	\$140,462	24.98%
Other Office Salaries	\$11,689	\$12,069	\$10,184	\$12,584	19.07%
Auditors	\$14,842	\$23,760	\$11,492	\$34,372	66.57%
Bad Debt Expense	\$736	\$1,000	\$715	\$1,000	28.50%
Electric Light Coop /Area Costs	\$3,908	\$1,000	\$13,600	\$1,000	-1259.96%
Photocopy Lease/Rental	\$1,587	\$469	\$1,479	\$1,200	-23.23%
Computer Maintenance (Procom)	\$4,502	\$5,000	\$1,145	\$5,000	77.11%

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
Office Costs Shared - OVERHEAD	\$34,049	\$38,801	\$38,801	\$38,801	0.00%
MJSB - IT Services/OH&S	\$24,913	\$30,713	\$36,411	\$38,026	4.25%
Finance Software/Hardware	\$3,570	\$7,193	\$9,175	\$10,000	8.25%
Misc Office Expenses	\$436	\$3,000	\$561	\$650	13.63%
ANSWERING SERVICE - ELEC	\$437	\$500	\$565	\$600	5.79%
Insurance	\$35,848	\$21,319	\$20,094	\$21,950	8.45%
Regulatory Expense	\$22,385	\$140,000	\$108,119	\$80,000	-35.15%
	\$276,689	\$422,074	\$380,607	\$412,225	
TOTAL OPERATING EXPENSES	\$1,909,147	\$2,812,828	\$2,633,272	\$2,971,445	
OPERATING SURPLUS (DEFICIT)	\$146,876	(\$299,035)	(\$235,978)	(\$145,481)	

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

	Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
NON OPERATING EXPENSES					
Capital From Revenue	\$0	\$0	\$0	\$0	0.00%
TOTAL NON OPERATING EXPENSES	\$0	\$0	\$0	\$0	
UTILITY SURPLUS (DEFICIT)	\$146,876	(\$299,035)	(\$235,978)	(\$145,481)	

**TOWN OF MAHONE BAY
ELECTRIC LIGHT UTILITY
SUMMARY OF REVENUE & EXPENDITURES**

Actual 2022/23	Budget 2023/24	Unaudited 2023/24	Budget 2024/25	Budget/Actual % Change
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ELECTRIC UTILITY NOTES

- 1) NSUARB approved rates have been applied. Please see the decision from NSUARB for further information on the rates.
- 2) Addition of contract services for vegetation and tree removal services.
- 3) 23/24 saw an increase in storm frequency and cleanup costs. Expecting the same for 24/25

For specific details on the Capital Projects - please see the 10 year CIP Tab

PARK CEMETERY

Operating Budget

	2022/23 ACTUALS	2023/24 BUDGET	2023/24 YTD	2024/25 BUDGET	Budget/Actual % Change
Revenue					
Investment income	\$4,009	\$4,500	\$8,937	\$9,000	0.70%
Grant from Town	\$35,100	\$8,650	\$3,493	\$31,300	796.08%
Donations	\$0	\$200	\$200	\$200	0.00%
Perpetual Care/Sale of Lots	\$5,200	\$4,000	\$4,550	\$4,000	-12.09%
Interment Fees	\$1,300	\$1,300	\$1,300	\$1,300	0.00%
Monument Fees	\$350	\$350	\$500	\$350	-30.00%
Transfer from Perpetual Care	\$0	\$0	\$0	\$0	0.00%
	\$45,959	\$19,000	\$18,980	\$46,150	
Expenditures					
Signage	\$573	\$0	\$0	\$0	0.00%
Trees/Improvements	\$0	\$2,000	\$120	\$10,000 *1	0.00%
Mowing and grounds upkeep	\$6,468	\$6,800	\$4,720	\$6,800	44.06%
Soil and Other Materials	\$105	\$500	\$0	\$500	0.00%
Roads and Improvements	\$0	\$1,000	\$0	\$350	0.00%
Monuments	\$0	\$3,000	\$0	\$3,000	0.00%
Administration/Legal/Audit	\$108	\$1,200	\$653	\$12,500 *2	1814.74%
Transfer to Perpetual Care Fund	\$9,209	\$4,500	\$13,487	\$13,000	0.00%
	\$16,463	\$19,000	\$18,980	\$46,150	
Surplus of revenue over expenditures	\$0	\$0	\$0	\$0	

TOWN OF MAHONE BAY
BAYVIEW CEMETERY
Operating Budget

	2022/23	2023/24	2023/24	2024/25	
	ACTUALS	BUDGET	YTD	BUDGET	
Revenue					
Investment income	\$4,082	\$4,300	\$8,908	\$9,000	1.03%
Grant from Town	\$42,010	\$8,050	\$11,947	\$12,950	8.40%
Donations	\$130	\$150	\$30	\$150	400.00%
Perpetual care	\$0	\$0	\$0	\$0	0.00%
Annual upkeep	\$0	\$0	\$0	\$0	0.00%
	\$46,222	\$12,500	\$20,885	\$22,100	
Expenditures					
Improvements/Grounds Upkeep	\$83	\$2,500	\$0	\$500	0.00%
Mowing	\$5,764	\$6,000	\$11,962	\$12,000	0.32%
Administration/Legal/Audit	\$0	\$600	\$16	\$600	0.00%
Mapping Project	\$0	\$0	\$0	\$0	0.00%
Transfer to Perpetual Care		\$3,400	\$8,908	\$9,000	0.00%
Trees/Improvements	\$18,986	\$0	\$0	\$0	0.00%
	\$24,834	\$12,500	\$20,885	\$22,100	
Surplus of revenue over expenditures	\$21,389	\$0	\$0	\$0	

Notes:

- 1) Cost to open new section of cemetery
- 2) Cost for development plan

TOWN OF MAHONE BAY CAPITAL BUDGETS 2024/25

Source of Funding which is used for Capital & Other Expenditures

	BUDGET
Infrastructure Charges (\$300 per unit)	\$257,850
2023-24 Deed Transfer Tax (1.50%)	\$175,000
2023-24 Canadian Community-Building Fund	\$93,051
Wind Dividend from AREA	\$0
Total Capital Revenue Available	\$525,901
Less:	
Principal Debt Charges (Town)	\$141,123
Contribution to Town Equipment Reserve	\$100,000
Contribution to Wastewater Reserve	\$25,000
Contribution to Town Operating Reserve	\$0
Contribution to Recreation Reserve	\$15,000
Total Transfers/Debt Charges	\$281,123
Funds Contributed to Capital Reserve	\$244,778

2024/25 Grants to Organizations

<u>Organization</u>	2023/24 Budget	2023/24 Actual	2024/25 Applications Received	2024/25 Grants
Bay to Bay Trail Association	\$500	\$500	\$500	\$500
Bonnie Lea Farm	\$250	\$250		
MBTCC (Father Christmas & Scarecrow)	\$900	\$900	\$2,500	\$2,500
MBTCC (Flower Baskets)	\$2,500	\$2,500		
Heritage Boatyard Co-Op	\$125	\$125	Unspecified	
Heritage Boatyard Co-Op Second Application			\$2,000	\$2,000
Mahone Bay Founders' Society - Home & Garden Tour	\$500	\$500	\$500	\$500
Mahone Bay Centre Society	\$0		\$2,000	\$1,000
Mahone Bay Music Association	\$3,000	\$3,000	\$4,000	\$3,000
Society of Saint Vincent de Paul	\$0		\$1,200	
Mahone Bay United Soccer Association	\$6,261	\$6,261	\$5,000	\$5,000
Bay Area Legends T-Ball	\$500	\$500	\$1,850	\$1,000
South Shore Sexual Health Society	\$500	\$500	\$750	\$500
South Shore Summer Theatre	\$1,000	\$1,000	\$2,000	\$1,000
Mahone Bay Tourism and Chamber of Commerce			\$2,500	\$2,500
Kinship Performing Arts Centre Association	\$0	\$0	\$5,000	\$1,000
South Shore ICE Storm			\$980	\$500
Three Churches Foundation			\$4,783	\$1,000
Rural Communities Foundation of Nova Scotia			\$3,000	
Mahone Bay Tennis Club			\$2,500	\$2,500
VIC Staff/running of service		\$1,600	\$2,500	\$2,500
Grants requested late	\$2,000			\$3,000
Total	\$18,036	\$18,186	\$43,563	\$30,000

2024/25 Subsidies Details

(Presented within the operating budget)

<u>Organization</u>	2023/24 Budget	2023/24 Actual	2024/25 Budget
Regional Library	\$7,800	\$7,800	\$7,800
Regional Housing Authority	\$22,500	\$0	\$0
REMO	\$3,500	\$7,412	\$10,764
Mahone Bay United Soccer Ass.	\$21,000	\$21,000	\$21,000
Swimming Pool Society	\$15,000	\$15,000	\$15,000
Lunenburg County Wheels	\$0	\$0	\$10,000
Mahone Bay Museum	\$8,858	\$8,858	\$10,913
Senior Safety Program	\$1,000	\$1,000	\$1,000
Total	\$80,158	\$61,570	\$76,977

2024/25 Tax Exemptions

<u>Organization</u>	2024/25 Assessed Value @ Commercial	Percentage of taxes Exempted
Mahone Bay Centre (45 School Street) AAN04647513 (378,800) Town of Mahone Bay Water Utility (68 Zwicker Lane) AAN05303206 (2,638,000)	\$15,546.43	100%
TOTAL	<u>\$101,650.75</u>	

<u>Organization</u>	2024/25 Assessed Value @ Commercial	Percentage of taxes Exempted
Mahone Bay Founders Society 578 Main Street AAN00186791 (\$251,400)	\$8,822.59	100%
TOTAL	<u>\$8,822.59</u>	

Total Tax Exemption **110,473.34**