

A special meeting of the Audit & Finance Committee for the Town of Mahone Bay was held on Thursday, February 17, 2022 at 7:04 p.m. via video conferencing.

Present:

Mayor D. Devenne (Chair)
Deputy Mayor F. Kangata
Councillor P. Carver
Councillor J. Feeney
Councillor R. Nowe
Councillor K. Wilson
B. Lewis
D. Haley
CAO D. Heide (Secretary)

Absent:

Councillor A. Burdick (with regrets)

Gallery: NONE

Land Acknowledgement

Let us begin by acknowledging that we are gathered today in Mi'kma'ki. The ancestral, present and future territory of the Mi'kmaw people. Today, we gather with the intent followed by the living Peace and Friendship Treaties - with respect, cooperation and coexistence.

Call to Order

The meeting was called to order at 7:04 p.m.

1. Approval of Agenda

A motion by Councillor Feeney, seconded by Councillor Carver, **“THAT the agenda be approved as presented.”** **Motion carried.**

2. Approval of Minutes:

Jan 20th, 2022

A motion by Councillor Feeney, seconded by D. Haley, **“THAT the minutes of the January 20th, 2022 Audit & Finance Committee be approved as amended to the point of order raised by D. Haley regarding the Feb 23, 2021 minutes.”**

Motion carried.

Jan 27th, 2022

A motion by Councillor Feeney, seconded by D. Haley, **“THAT the minutes of the January 27th, 2022 Audit & Finance Committee be approved as amended to the point of order raised by D. Haley regarding the Feb 23, 2021 minutes.”**

Motion carried.

A motion by Councillor Wilson, seconded by Deputy Mayor Kangata, **“THAT the Committee recommend to Council that staff be directed to produce quarterly financial reports for review of the audit & finance committee within five weeks of the quarter’s end.”**

Motion carried.

Notice of Motion D. Haley

D. Haley informed the Committee of his intent to introduce a motion to amend the terms of reference for the committee to change the name to Finance & Audit Committee and to otherwise amend the terms of reference for the committee.

3 Review of 2020-21 Electrical Utility Financial Statements and Discussion of Electrical Utility

A motion by Councillor D. Haley, seconded by Councillor Wilson, **“THAT discussion on the electrical utility be deferred until the Rate Study from BDR has been received.”**

Motion carried.

4 Follow-up to 2020-21 Audit: Discussion of Management Letter

A motion by D. Haley, seconded by Deputy Mayor Kangata, **“THAT the committee recommend to Council that staff be directed to schedule the follow-up session with Deloitte as offered in the Management Letter to the 2020-21 Audit.”**

Motion carried.

5 2021-22 Q3 Financial Reports

Committee members discussed the Q3 financial reports for 2021-22.

6 2021-22 Major Capital Projects

Committee members discussed the status of major capital projects undertaken in 2021-22.

7 Townsuite Modules

Deferred to the next meeting of the Committee.

8 2019-20 Provincial Financial Condition Indicators Report

Deferred to the next meeting of the Committee.

Adjournment

A motion by B. Lewis, seconded by Deputy Mayor Kangata, **“THAT the meeting be adjourned.”**

Motion carried

The meeting was adjourned on motion at 9:12 PM.

TOWN OF MAHONE BAY

Chair, Mayor D. Devenne

TOWN OF MAHONE BAY

Committee Secretary, Dylan Heide

