
A meeting of the Audit & Finance Committee for the Town of Mahone Bay was held on Thursday, January 21, 2021 at 7:00 p.m. via video conferencing.

Present:

Mayor D. Devenne (Chair)
Deputy Mayor F. Kangata
Councillor A. Burdick
Councillor P. Carver
Councillor J. Feeney
Councillor R. Nowe
Councillor K. Wilson
B. Lewis
D. Haley
CAO D. Heide (Secretary)
Manager of Finance L. Wentzell

Absent:

1. Call to Order

The meeting was called to order at 7:00 p.m.

2. Approval of Agenda

A motion by Councillor Feeney, seconded by B. Lewis, **“THAT the agenda be approved as amended to add a question period for members at the conclusion.”** Motion carried.

3. Minutes – September 21, 2020

A motion by B. Lewis, seconded by Councillor Nowe, **“THAT the minutes of the September 21, 2020 meeting be approved as presented.”** Motion carried.

4. 2020-21 Financial Statement Update and Projections

Manager of Finance Luke Wentzell presented YTD and 2020-21 year-end financial projections which were discussed with the committee in detail. Possibilities to further improve the Town’s financial reporting practices were also discussed.

A motion by Councillor Feeney, seconded by Councillor Wilson, **“THAT the Audit & Finance Committee schedule a special meeting of the committee prior to budget deliberations to discuss electrical utility operating and financial performance.”** Motion carried

5. 2020-21 Audit

Manager of Finance Luke Wentzell provided an update on the request for proposals process for the conduct of the Town's 2020-21 audit. Council will receive an evaluation of bids and recommendation, along with the proposals submitted, and will exercise their responsibility to select and appoint the municipal auditor under the Municipal Government Act of Nova Scotia (MGA NS).

6. Audit Committee Training

New Department of Municipal Affairs and Housing online training for audit committee members in Nova Scotia – originally anticipated prior to the 2020 municipal elections in October – is anticipated later in January. Manager of Finance will distribute login instructions when received, so that all members may access the training.

7. Members Question Period

An opportunity was provided for questions from committee members, to support a common understanding of the committee and its mandate.

8. Adjournment

A motion by Deputy Mayor Kangata, seconded by B. Lewis, **“THAT the meeting be adjourned.”** **Motion carried**

The meeting was adjourned on motion at 8:30 PM.

TOWN OF MAHONE BAY

Chair, Mayor D. Devenne

TOWN OF MAHONE BAY

Clerk, Maureen Hughes