
A meeting of the Audit & Finance Committee for the Town of Mahone Bay was held on Monday, September 21, 2020 at 7:05 p.m. via video conferencing.

Present:

Mayor D. Devenne
Deputy Mayor Nauss
Councillor P. Carver
Councillor R. Nowe
Councillor J. Feeney
S. Veinot
B. Lewis
CAO D. Heide (Secretary)
Manager of Finance L. Wentzell

Absent: Councillor J. Bain (regrets)
Councillor Colleen O'Neill (regrets)

1. Approval of Agenda

A motion by Councillor Carver, seconded by Deputy Mayor Nauss, **“THAT the agenda be approved as presented.”** **Motion carried.**

2. Minutes

A motion by Councillor Feeney, seconded by Councillor Nowe, **“THAT the minutes of the July 23, 2020 meeting be approved as presented.”** **Motion carried.**

3. Business Arising from Prior Minutes

There was no business arising from the prior meeting minutes.

4. 2019-20 Audit – Presentation of Draft Statements

Derrick Dempster from Deloitte presented the draft 2019-20 town general consolidated, water and wastewater statements and schedules to committee members and addressed questions.

A motion by Deputy Mayor Nauss, seconded by Councillor Feeney, **“THAT the Audit & Finance Committee recommends that Council approve the 2019-20 draft financial statements from Deloitte as presented.”** **Motion carried**

5. 2020-21 Annual Budget Reporting

Manager of Finance L. Wentzell received feedback on ways to improve reporting, particularly for the utilities.

It was agreed by all present that a meeting in November of 2020 would provide a valuable opportunity to review YTD reporting on the first half of the year, particularly in light of the pandemic.

6. Audit Committee Training

New Department of Municipal Affairs and Housing online training for audit committee members in Nova Scotia is anticipated prior to the 2020 municipal elections in October, so that incoming – and current – members may access the training.

7. Next Meeting

The next meeting of the Audit & Finance Committee will be held on Thursday, November 19, 2020 at 7:00 pm.

A motion by Deputy Mayor Nauss, seconded by Councilor Feeney, **“THAT the meeting be adjourned.”** **Motion carried**

The meeting was adjourned on motion at 8:36 PM.

TOWN OF MAHONE BAY

Chair, Mayor D. Devenne

TOWN OF MAHONE BAY

Clerk, Maureen Hughes