

Mahone Bay TOWN COUNCIL

Thursday, July 7, 2016

8:30 a.m.

Call to Order

Prior to Budget Review

Discussion re: items not included in Draft Budgets

- Change to Council Honorariums 1A
- List of Possible Additions to Budgets 2A

The Budget Review Process- Information Provided

- Tax Impact Comparisons Bridgewater/Lunenburg/Mahone Bay (white sheets) 3A
- Tax Rebates for 2015/16 (Green) 4A, 5A
- Grant Requests for 2015/16 (Yellow) 6A
- Tourism Costs 2015/16 (Yellow) 7A
- Tax Rate Calculator (New) 8A
- Town Funds Status (Page 3 – Main Budget) 9A
- Pie Chart - 2016 Tax Breakdown Based on a Home Valued at \$175,000. 10A

Review Process

- Budget Notes - CAO
- Division of Taxation between Residential & Commercial taxpayer (see 11x17 sheets)
- Draft Budget Tax Rates & Impact on Taxpayers (see 11x17 sheets)
- Review of Draft 2016/17 Budgets
- Major Project Financing (Page 20 to 22 – Main Budget)

Motions

- Tax Rebates for 2016/17
- Grants for 2016/17
- Setting of Tax Rates, Due Date & Interest Rates
- Approval of Electric Utility Budget
- Approval of Water Utility Budget
- Charge-out Rates