

The Special Meeting of Town Council for the Town of Mahone Bay was held on Thursday, February 23, 2017, at 7:00 p.m.

Present:

Mayor D. Devenne
Councillor J. Bain
Councillor P. Carver
Councillor S. Chia-Kangata
Councillor J. Feeney
Councillor R. Nowe
CAO J. Wentzell
Deputy Clerk M. Hughes

Regrets: Deputy Mayor Nauss

Gallery: 1

Review of Audited Financial Statement

The CAO reviewed the process of how financial statements are produced for the Town of Mahone Bay and the ways in which accounting rules apply to Town accounting.

Councillor Feeney led Council through a presentation of the terminology and the information contained in the Town's financial statements. As part of the review, Councillor Feeney highlighted points in the financial statements that signify overall financial health and noted that the Town Financial situation is good.

Questions raised by members of Council were responded to by both Councillor Feeney and the CAO.

The meeting adjourned upon motion at 8:33 pm.

TOWN OF MAHONE BAY

TOWN OF MAHONE BAY

CAO, James A. Wentzell

Mayor David Devenne