

The Special Meeting of Town Council for the Town of Mahone Bay was held on Saturday, February 18, 2017, at 9:06 a.m.

**Present:**

Mayor D. Devenne  
Deputy Mayor Nauss  
Councillor J. Bain  
Councillor P. Carver  
Councillor S. Chia-Kangata  
Councillor J. Feeney  
Councillor R. Nowe  
CAO J. Wentzell  
Deputy Clerk M. Hughes

Regrets: Councillor Chia-Kangata

Gallery: 2

**Temporary Borrowing Resolution Guarantee**

The CAO advised Council that Phase II of the AREA Ellershouse Windfarm has been completed. In 2016 AREA produced a Temporary Borrowing Resolution approved by the Minister of Municipal Affairs, with each partner Council having passed a Temporary Borrowing Resolution Guarantee for their share of the AREA windfarm. The original Temporary Borrowing Resolution expired in February and must now be renewed, including Temporary Borrowing Guarantees from each of the Councils. Mr. Wentzell asked Council for a motion to approve a Temporary Borrowing Guarantee

A motion by Deputy Mayor Nauss, seconded by Councillor Bain:

**WHEREAS the Alternative Resource Energy Authority was incorporated on July 9<sup>th</sup>, 2013 pursuant to Section 60 of the Municipal Government Act;**

**AND WHEREAS the Authority has determined to borrow the aggregate principal amount of Fifteen Million Five Hundred Thousand (\$15,500,000) for the purpose of wind power and has applied to the Town of Mahone Bay for its guarantee for One Million Eight Hundred Sixty Thousand Dollars (\$1,860,00) of the principal and interest to which the borrowing relates;**

**AND WHEREAS the Corporation has requested the Town of Maone Bay, a municipality that executed the instrument of incorporation of the Alternative Resource Energy Authority to guarantee the said borrowing;**

**AND WHEREAS Section 88 of the Municipal Government Act, provides that no guarantee of a borrowing by a municipality shall have effect unless the Minister has approved of the proposed borrowing or debenture and of the proposed guarantee;**

**BE IT THEREFORE RESOLVED**

**THAT the Town of Mahone Bay does hereby approve the borrowing by the Authority of Fifteen Million Five Hundred Thousand (\$15,500,000) for the purpose set out above;**

**THAT the Town of Mahone Bay does hereby approve the borrowing by the Authority of Fifteen Million Five Hundred Thousand (\$15,500,000) for the purpose set out above;**

**THAT subject to the approval of the Minister of Municipal Affairs of the borrowing by the Authority and the approval of the Minister of Municipal Affairs of the guarantee, the Town unconditionally guarantee repayment of One Million Eight Hundred Sixty Thousand Dollars (\$1,860,000) for the purpose set out above;**

**THAT upon the issue of the Temporary Borrowing Resolution, the Mayor and CAO of the Town do sign the guarantee attached to the Temporary Borrowing Resolution of the Alternative Resource Energy Authority and affix hereto the corporate seal of the Town.**

**Motion carried.**

A motion at 9:23a.m. by Deputy Mayor Nauss, seconded by Councillor Bain, **“THAT Council goes In Camera to discuss the review of the Municipal Joint Services Board Agreement as permitted by section 22(2)(e) of the Municipal Government Act.”** Motion carried.

**A motion by Deputy Mayor Nauss, seconded by Councillor Bain to Rise and Report at 11:56 a.m.**

Council agreed that Mr. Wentzell would discuss the review of the Municipal Joint Services Board Agreement with the other CAOs as a next step in the Agreement Review Process.

**The meeting adjourned upon motion at 11:57 pm.**

**TOWN OF MAHONE BAY**

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CAO, James A. Wentzell

Mayor David Devenne