

The regular meeting of the Town of Mahone Bay Audit Committee was held on Thursday, February 8, 2018 at 7:00 p.m.

Present:

Mayor D. Devenne
Deputy Mayor K. Nauss
Councillor J. Bain
Councillor J. Feeney
Councillor P. Carver
Councillor R. Nowe
Deputy Clerk M. Hughes
Manager of Accounting L. Wentzell

Regrets: J. Moriarty
K. Wilson

Gallery: 0

Welcome

Members of the Audit Committee were introduced to the Town of Mahone Bay's new Manager of Accounting, Luke Wentzell.

Minutes

A motion by Deputy Mayor Nauss, seconded by Councillor Bain, **"THAT the minutes of the October 30, 2017 Audit Committee meeting be accepted as presented."**

Motion carried.

Third Quarter Financial Statements (Town)

The Audit Committee Members received the Third Quarter Town Financial Statements. Mr. Wentzell reviewed the various categories listed on the Financial Statements and answered questions of committee members. Topics discussed included pole attachment fees, various funding sources for the Town and AREA.

Discussion included options to make improve the presentation of the financial statements to make them more accessible for those who are not experienced at reading financial statements.

The meeting adjourned upon motion at 8:25pm.

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Deputy Clerk, M. Hughes

Mayor, David Devenne