



A regular meeting of the Audit & Finance Committee for the Town of Mahone Bay was held on Wednesday, March 1, 2023 at 7:00 p.m.

Present:

Mayor D. Devenne (Chair)
Deputy Mayor F. Kangata (joined at 7:08 p.m.)
Councillor P. Carver
Councillor J. Feeney
Councillor R. Nowe
Councillor K. Wilson
Councillor S. Lohnes-Croft
CAO D. Heide (Secretary)
Manager of Finance Ashley Yeadon-Wentzell
Audit Manager A. Gidney (Deloitte)
Partner D. Dempster (Deloitte)

Absent:

G. Trites (resignation tendered)

Gallery: NONE

Land Acknowledgement

Let us begin by acknowledging that we are gathered today in Mi'kma'ki. The ancestral, present and future territory of the Mi'kmaw people. Today, we gather with the intent followed by the living Peace and Friendship Treaties - with respect, cooperation and coexistence.

Call to Order

The meeting was called to order at 7:00 p.m.

1. Approval of Agenda

A motion by Councillor Wilson, seconded by Councillor Carver, "THAT the agenda be approved as presented." Motion carried.

2. Approval of Minutes

A motion by Council Feeney, seconded by Councilor Nowe, "THAT the minutes of the Meeting of July 21, 2022 approved as presented." Motion carried

3. Presentation of 2021-22 Audit Report

Alena Gidney, Audit Manager at Deloitte, presented the 2021-22 Audit Report.

4. Presentation of 2021-22 Audited Financial Statements

Derrick Dempster, Partner at Deloitte, presented 2021-22 audit financial statements.

A motion by Councillor Lohnes Croft, seconded by Councillor Wilson, "THAT the Committee recommend that Council accept the 2021-22 Audit Report and approve the Consolidated, Electrical Utility and Water Utility Financial Statements as presented by Deloitte."
Motion carried.

5. Quarterly Financial Reporting

The Committee received the Q3 2022-23 Statements prepared by the Finance Department.

Adjournment

The meeting was adjourned at 8:18 p.m.

TOWN OF MAHONE BAY

Chair, Mayor D. Devenne

TOWN OF MAHONE BAY

Committee Secretary, Dylan Heide